

**Oslo, 3 July 2020**

## **Veidekke ASA: Veidekke appoints new CFO**

Jørgen Wiese Porsmyr will take up the role as CFO in Veidekke ASA from August 15, 2020. Mr. Porsmyr comes from the position as Executive Vice President with responsibility for the property development business and Veidekke's Danish subsidiary Hoffmann. Prior to this role he had the position as CFO of Veidekke ASA. Mr. Porsmyr has an MBA from the Norwegian School of Business and Economics (NHH) in Bergen, Norway.

Veidekke's current CFO, Terje Larsen, will from August 15, 2020 start a new role within the Veidekke Group, responsible for Risk Management for the Group, among other things. Mr. Larsen will continue to be part of Veidekke's Executive Committee.

For more information, please contact:

Jimmy Bengtsson, Group CEO Veidekke ASA, +47 984 70 000, [jimmy.bengtsson@veidekke.no](mailto:jimmy.bengtsson@veidekke.no)

Jørgen Wiese Porsmyr, EVP Veidekke ASA, +47 907 59 058, [jorgen.wiese-porsmyr@veidekke.no](mailto:jorgen.wiese-porsmyr@veidekke.no)

Lars Erik Lund, EVP Veidekke ASA, +47 413 31 369, [lars.lund@veidekke.no](mailto:lars.lund@veidekke.no)

Veidekke's press photos

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*Veidekke is one of Scandinavia's largest contractors and property developers. The company performs all types of building and construction tasks, develops housing projects, maintains roads and produces asphalt, crushed stone and gravel. Involvement and local knowledge characterise the business. Turnover is approximately NOK 39 billion, and half of the 8,600 employees own shares in the company. Veidekke is listed on the Oslo Stock Exchange and has made a profit every year since its inception in 1936.*