

Vow Green Metals AS – Employee stock options exercised

Oslo, 12 October 2022

333 333 employee stock options were exercised at Nok 1.16 per share at Nok 1.16 per share.

The options were exercised in accordance with the outstanding employee stock option program adopted at the AGM in 2019 and as amended in relation to the demerger completed in July 2021.

The board of directors of Vow Green Metals AS will use its proxy to issue 333 333 new shares to the option holders, as settlement of options exercised.

Following the issuance of new shares, the issued share capital of Vow Green Metals AS will be Nok 1 073 976.10 consisting of 165 227 092 fully paid shares, each with a par value of Nok 0.0065.

For more information, please contact:

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About Vow Green Metals AS

Vow Green Metals AS build, own, and operate plants that produce high value biocarbon for the metallurgical industry. In order to decarbonise the metallurgical industry, there is a growing global interest in large scale pyrolysis plants, motivated by both environmentally friendly treatment methods for waste and for the production of biocarbon. Vow Green Metals AS aims to provide solutions for the metallurgical industry and to meet the growing demand for industry decarbonising.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.