

WEBSTEP ASA: MANDATORY NOTIFICATION OF TRADE AND DISCLOSURE OF LARGE SHAREHOLDING

Oslo, 18 December 2017. Global Digital Holding AS, a wholly-owned subsidiary of Reiten & Co Capital Partners VII LP, represented by its general partner Reiten & Co Capital Partners VII GP Ltd, ("RCP") has today acquired all of RCP's 3,844,255 shares in Webstep ASA ("Webstep", the "Company", OSE ticker code: "WSTEP"). The shares were acquired at their book value, equal to their historic cost price, of NOK 10 per share.

Following the transfer, Global Digital Holding AS owns and holds 3,844,255 shares and votes in Webstep, constituting 14.26% of Webstep's shares and votes.

As Global Digital Holding AS is wholly-owned by RCP, RCP will following the transfer continue to be the ultimate owner and holder of 3,844,255 shares and votes in Webstep, constituting 14.26% of Webstep's shares and votes.

Global Digital Holding AS has assumed RCP's lock-up undertaking with respect to the shares for the remainder of the lock-up period ending 180 days after the first day of listing of the Company's shares on the Oslo Stock Exchange.

Global Digital Holding AS is represented by Terje Bakken (board member) on the board of directors of Webstep.