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Webstep – Applications by primary insiders in the IPO

Oslo, 6 October 2017: Reference is made to the stock exchange announcement of 26 September 2017, whereby Webstep ASA ("Webstep" or the "Company", OSE ticker "WSTEP") announced the commencement of its initial public offering of its shares (the "IPO"), and the stock exchange announcement of 3 October 2017 regarding applications by primary insiders in the IPO .

In addition to the primary insiders mentioned in the announcement of 3 October 2017, the following primary insiders of the Company have applied for shares in the IPO:

- Save Asmervik (Director) has applied for offer shares for a total amount of NOK 100,000.
- Joar Krohn (Director) has applied for offer shares for a total amount of NOK 100,000.
- Øyvind Thoresen (Director) has applied for offer shares for a total amount of NOK 100,000.

The applications have been made according to the terms and conditions for the IPO described in the prospectus dated 25 September 2017 (the "Prospectus") prepared in connection with the IPO.

Save Asmervik, Joar Krohn and Øyvind Thoresen will receive full allocation for their applications as further described in the Prospectus.

The shares allocated to primary insiders will be subject to a lock-up undertaking with the Managers (as defined below) for a period of 12 months from the first day of trading, subject to certain exemptions. Shares allocated to eligible employees in the employee offering will be subject to a lock-up undertaking of 24 months from the first day of trading. Reference is made to the Prospectus for further details.

The Prospectus is, subject to regulatory restrictions in certain jurisdictions, available at www.webstep.com, www.arctic.com, www.sb1markets.no and www.sr-bank.no/markets.

Arctic Securities AS, SpareBank 1 Markets AS and SpareBank 1 SR-Bank ASA (jointly the "Managers") are acting as joint global coordinators and joint bookrunners in the Offering.

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About Webstep ASA

Webstep ASA and its subsidiaries form the Webstep Group, a high-end provider of IT consultancy services in Norway and Sweden. Since its incorporation in 2000, the Webstep Group has offered IT services designed to address its customers' software needs by creating functional custom-made digital tools and applications optimizing the customers' business strategies. Webstep aims to be at the forefront of the technological development and to assist its customers in their digitalisation through the offering of cutting-edge IT expertise. The Webstep Group's core digitalisation offering consists of digitisation, cloud implementation, migration and integration, in addition to its other core focus areas

Internet of Things (IoT), machine learning and analytics. An important part of the Webstep Group's strategy is to employ and offer only senior IT consultants with significant experience. As of 30 June 2017, the Webstep Group employed 393 employees, of which 350 were IT consultants. For more information visit www.webstep.com

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Any offering of securities will be made by means of a Prospectus that will contain detailed information about the Company and its management, as well as financial statements. This announcement is an advertisement and not a Prospectus for the purposes of Directive 2003/71/EC, as amended (together with any applicable implementing measures in any Member State, the “Prospectus Directive”). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the Prospectus.

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