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Webstep – Last day of the bookbuilding and application periods in the IPO

Oslo, 9 October 2017: Reference is made to the stock exchange announcement of 25 September 2017, whereby Webstep ASA ("Webstep" or the "Company", OSE ticker "WSTEP") announced the terms of its initial public offering of its shares (the "IPO").

The application periods for the retail offering and the employee offering expire at 12:00 hours (CET) today, 9 October 2017, and the bookbuilding period for the institutional offering expires at 16:00 hours (CET), today, 9 October 2017.

Norwegian applicants in the retail offering and the employee offering who are resident in Norway with a Norwegian personal identification number are recommended to apply for shares through the VPS online application system by following the link to such online application system on the following websites: www.webstep.com, www.arctic.com, www.sb1markets.no, www.sr-bank.no/markets. Applications for shares in the retail offering and in the employee offering may also be made by using the retail application form or the employee application form (as applicable) attached to the prospectus dated 25 September 2017 (the "Prospectus") prepared in connection with the IPO. All applications in the retail offering and in the employee offering must be made within 12:00 hours (CET) today, 9 October 2017.

Applications for shares in the institutional offering must be made by informing one of the Managers (as defined below) of the number of shares that the investor wishes to order, and the price per share that the investor is offering to pay for such shares, within 16:00 hours (CET) today, 9 October 2017.

The terms and conditions for the IPO are set out in the Prospectus which, subject to regulatory restrictions in certain jurisdictions, is available at www.webstep.com, www.arctic.com, www.sb1markets.no, www.sr-bank.no/markets. Hard copies of the Prospectus may be obtained free of charge by contacting one of the Managers (each as defined below) or at the offices of Webstep at Lilleakerveien 8, 0283 Oslo, Norway.

Arctic Securities AS, SpareBank 1 Markets AS and SpareBank 1 SR-Bank ASA (jointly the "Managers"), are acting as joint global coordinators and joint bookrunners in the Offering.

Enquiries

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About Webstep ASA

Webstep ASA and its subsidiaries form the Webstep Group, a high-end provider of IT consultancy services in Norway and Sweden. Since its incorporation in 2000, the Webstep Group has offered IT services designed to address its customers' software needs by creating functional custom-made digital tools and applications optimizing the customers' business strategies. Webstep aims to be at the forefront of the technological development and to assist its customers in their digitalisation through the offering of cutting-edge IT expertise. The Webstep Group's core digitalisation offering consists of digitisation, cloud implementation, migration and integration, in addition to its other core focus areas Internet of Things (IoT), machine learning and analytics. An important part of the Webstep Group's strategy is to employ and offer only senior IT consultants with significant experience. As of 30 June 2017, the Webstep Group employed 393 employees, of which 350 were IT consultants. For more information visit www.webstep.com

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The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or any securities laws of any state or other jurisdiction of the United States and accordingly may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States. Any sale in the United States of the securities mentioned in this announcement will be made solely to "qualified institutional buyers" as defined in Rule 144A under the Securities Act.

Any offering of securities will be made by means of a Prospectus that will contain detailed information about the Company and its management, as well as financial statements. This announcement is an advertisement and not a Prospectus for the purposes of Directive 2003/71/EC, as amended (together with any applicable implementing measures in any Member State, the "Prospectus Directive"). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the Prospectus.

In any EEA Member State other than Norway that has implemented the Prospectus Directive, this communication is only addressed to and is only directed at "qualified investors" in that Member State within the meaning of Article 2(1) (e) of the Prospectus Directive ("Qualified Investors"), i.e., only to investors to whom an offer of securities may be made without the requirement for the Company to publish a Prospectus pursuant to Article 3 of the Prospectus Directive in such EEA Member State.

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This announcement does not constitute a recommendation concerning the IPO. The price and value of securities and any income from them can go down as well as up. Past performance is not a guide to future performance. Information in this announcement or any of the documents relating to the IPO cannot be relied upon as a guide to future performance. There is no guarantee that the listing on Oslo Børs will occur and you should not base your financial decisions on the Company's intentions in relation to the listing at this stage. Potential investors should consult a professional advisor as to the suitability of the IPO for the entity concerned.