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Webstep ASA – Increase of share capital

Oslo, 10 October 2017: Reference is made to the stock exchange announcement dated 10 October 2017 regarding the successful completion of the bookbuilding for the initial public offering of the shares of Webstep ASA ("Webstep", the "Company", ticker WSTEP).

Webstep has today issued 4,992,659 new shares, each with a nominal value of NOK 1.00, at an offer price of NOK 24.50 per share in the institutional and retail offering and an average price of NOK 19.44 per share in the employee offering.

The new shares have been legally and validly issued and have been registered in the Norwegian Register of Business Enterprises. Following the issuance of the new shares, the share capital of Webstep is NOK 26,248,391 consisting of 26,248,391 shares, each with a nominal value of NOK 1.00.

Arctic Securities AS, SpareBank 1 Markets AS and SpareBank 1 SR-Bank ASA, Markets are acting as joint global coordinators and joint bookrunners in the offering.

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About Webstep ASA

Webstep ASA and its subsidiaries form the Webstep Group, a high-end provider of IT consultancy services in Norway and Sweden. Since its incorporation in 2000, the Webstep Group has offered IT services designed to address its customers' software needs by creating functional custom-made digital tools and applications optimising the customers' business strategies. Webstep aims to be at the forefront of the technological development and to assist its customers in their digitalisation through the offering of cutting-edge IT expertise. The Webstep Group's core digitalisation offering consists of digitisation, cloud implementation, migration and integration, in addition to its other core focus areas Internet of Things (IoT), machine learning and analytics. An important part of the Webstep Group's strategy is to employ and offer only senior IT consultants with significant experience. As of 30 June 2017, the Webstep Group employed 393 employees, of which 350 were IT consultants. For more information visit www.webstep.com.

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