



Webstep ASA: Sale of shares to employees – Result of the Offer

Oslo, 29 November 2019. Reference is made to the stock exchange announcement by Webstep ASA ("Webstep") on 19 November 2019 regarding the offer of shares to employees (the "Offer") and the stock exchange announcement on 20 November 2019 regarding applications received from primary insiders in the Offer.

The application period for the Offer commenced on 19 November 2019 at 09:00 hours (CET) and expired today, on 29 November 2019, at 16:30 hours (CET) (the "Application Period").

The purchase price for the shares in the Offer has, prior to the offered discount of 20%, been set to NOK 23.51 per share, which equals the volume weighted average market price for the shares in Webstep in the Application Period. The purchasers will receive a 20% discount on the purchase price for the shares acquired by them in the Offer.

Based on the applications received during the Application Period, Webstep has allocated a total of 120,383 shares to the employees participating in the Offer. Following this sale, Webstep owns 293,633 own shares.

The following primary insiders have purchased a total of 5,742 shares in the Offer:

- Arne Lee Norheim (CEO), 638 shares. Arne Lee Norheim's new aggregate holding of shares with his close associates is 13,133 shares;
 - Liv Annike Kverneland (CFO), 638 shares. Liv Annike Kverneland's new aggregate holding of shares with her close associates is 32,389 shares and 46,884 share options;
 - Rolf Helle (Director Business Development), 638 shares. Rolf Helle's new aggregate holding of shares with his close associates is 30,383 shares;
 - Arnt Roger Aasen (Director Communication), 638 shares. Arnt Roger Aasen's new aggregate holding of shares with his close associates is 15,168 shares and 23,461 share options;
 - Otto Backer Solberg (Director Communication), 638 shares. Otto Backer Solberg's new aggregate holding of shares with his close associates is 4,638 shares and 23,461 share options;
 - Cathrine Fredhøi (Observer to the Board), 638 shares. Cathrine Fredhøi's new aggregate holding of shares with her close associates is 1,229 shares;
 - Nadine Ramsberg (Observer to the Board), 638 shares. Nadine Ramsberg's new aggregate holding of shares with her close associates is 638 shares;
 - Fredrik Skuland Olsen (Group Business Controller), 638 shares. Fredrik Skuland Olsen's new aggregate holding of shares with his close associates is 4,638 shares;
- and
- Morten Evenrud (Finance Manager), 638 shares. Morten Evenrud's new aggregate holding of shares with his close associates is 4,339 shares.

The shares will be transferred from Webstep to the purchasers as soon as practically possible.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 400 employees in Norway and Sweden. The company offers its services to more than 200 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to section 4-2 of the Norwegian Securities Trading Act.