

Webstep ASA: Long-Term Incentive Program – resolution to grant share options

Oslo, 10 November 2020: The Board of Directors in Webstep ASA (the Company) has in a meeting today, 10 November 2020, decided to allocate share options with reference to the power of attorney granted by the Annual General Meeting at 7 May 2020.

The options will be granted 24 November 2020, and the strike price of the share will be set to the volume weighted average market price for trades in the share on the Oslo Stock Exchange six business days prior to the grant date. 546,000 share options will be allocated and following the grant the total outstanding share options in the Company will be 1,014,992. The total outstanding share options will constitute 3.8 % of the Company's share capital. Please refer to the Notice and Minutes of the Annual General Meeting in 2020 for further details about the share option scheme.

A total of 14 executives and managers of the Company and its subsidiaries will be granted share options. The following primary insiders will be granted share options 24 November 2020:

Arnt Roger Aasen, Communication Director, will be granted 26,000 options. Following the grant, the primary insider and his close associates holds a total of 49,461 options and 15,168 shares in the Company.

Carl Olof Jakob Cardell, VD Sweden, will be granted 52,000 options. Following the grant, the primary insider holds a total of 98,884 options and 20,020 shares in the Company.

Liv Anni Kverneland, CFO, will be granted 52,000 options. Following the grant, the primary insider and her close associates holds a total of 98,884 options and 34,889 shares in the Company.

Otto Backer Solberg, Communication Director, will be granted 26,000 options. Following the grant, the primary insider holds a total of 49,461 options and 4,638 shares in the Company.

Contact details for further information:

Liv Anni Kverneland, CFO

Cell: +47 911 51 110

Email : ir@webstep.com

Website : www.webstep.com

Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 400 employees in Norway and Sweden. The company offers its services to more than 200 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to section 4-2 of the Norwegian Securities Trading Act.