



Webstep ASA: Application of shares by primary insiders

Oslo, 24 November 2020. Reference is made to the stock exchange announcement by Webstep ASA ("Webstep") on 23 November 2020 regarding the offer of shares to employees (the "Offer").

The application period in the Offer commenced on 23 November 2020. As of today, 24 November 2020, the following primary insiders have applied for shares in the Offer:

- Arne Lee Norheim (CEO), for an amount of NOK 25,000 (excluding the discount given in the Offer);
- Liv Annike Kverneland (CFO), for an amount of NOK 25,000 (excluding the discount given in the Offer);
- Arnt Roger Aasen (Board Member, Webstep AS), for an amount of NOK 25,000 (excluding the discount given in the Offer);
- Cathrine Fredhøi (Observer to the Board), for an amount of NOK 25,000 (excluding the discount given in the Offer) and
- Anders Bjørnestad (Observer to the Board), for an amount of NOK 25,000 (excluding the discount given in the Offer);

The total amount of shares acquired by the primary insiders and their aggregate holding of shares following the acquisition will be included in a stock exchange announcement following the expiry of the application period, when the purchase price for the shares in the Offer has been determined.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 400 employees in Norway and Sweden. The company offers its services to more than 200 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to section 4-2 of the Norwegian Securities Trading Act.