



Webstep ASA: Long-Term Incentive Program – grant of share options

Oslo, 24 November 2020: With reference to the announcement of 10 November 2020, Webstep ASA has today granted share options to 14 executives and managers of the Company and its subsidiaries. The long-term incentive program was authorized by the Company's Annual General Meeting on 7 May 2020.

The strike price of the share is 22.73 equal to the volume weighted average market price for trades in the share on the Oslo Stock Exchange six business days prior to the grant date. 546,000 share options are allocated and following the grant the total outstanding share options in the Company is 1,014,992. The share options constitute 3.8 % of the Company's share capital. Please refer to the Notice and Minutes of the Annual General Meeting in 2020 for further details about the long-term incentive program.

A total of 14 executives and managers of the Company and its subsidiaries have been granted share options. The following primary insiders have been granted share options 24 November 2020:

Arnt Roger Aasen, Communication Director, has been granted 26,000 options. Following the grant, the primary insider and his close associates holds a total of 49,461 options and 15,168 shares in the Company.

Carl Olof Jakob Cardell, VD Sweden, has been granted 52,000 options. Following the grant, the primary insider holds a total of 98,884 options and 20,020 shares in the Company.

Liv Annike Kverneland, CFO, has been granted 52,000 options. Following the grant, the primary insider and her close associates holds a total of 98,884 options and 34,889 shares in the Company.

Otto Backer Solberg, Communication Director, has been granted 26,000 options. Following the grant, the primary insider holds a total of 49,461 options and 4,638 shares in the Company.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 400 employees in Norway and Sweden. The company offers its services to more than 200 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to section 4-2 of the Norwegian Securities Trading Act.