



Webstep ASA: Proposed authorisations to increase the share capital

Oslo, 2 April 2020. The board of directors of Webstep ASA (the "Company") has today proposed that the general meeting grants authorisations to increase the share capital.

The board of directors of Webstep ASA (the "Company") has today proposed that the general meeting grants (i) an authorisation to the board of directors, for a term of two years, to increase the share capital of the Company by up to NOK 2,157,000 (approximately 8%), in order to enable the board of directors to honour options exercised in 2020 and 2021 under the Company's option program for the executive management and other leaders in the Webstep group, and (ii) an authorisation to the board of directors, for a term until the annual general meeting in 2021, to increase the share capital of the Company by up to NOK 2,696,700 (approximately 10%), in order to finance further growth of the Webstep group. The proposed authorisations will be on the agenda for the Company's annual general meeting to be held on 7 May 2020.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 400 employees in Norway and Sweden. The company offers its services to more than 200 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.