



Webstep ASA: Result of offer under share purchase programme and share capital increase

Oslo, 14 December 2021: Reference is made to the stock exchange announcement published by Webstep ASA (the "Company") on 6 December 2021, regarding the offer of shares to employees in the Company and its subsidiary Webstep AS under a share purchase programme (the "Offer"). The deadline for acceptance of the Offer expired today, on 14 December 2021, at 16:30 hours (CET).

The offer price for the shares in the Offer has been set to NOK 26.63 (the "Offer Price"). The Offer Price equals the volume weighted average share price for the Company's shares on the Oslo Stock Exchange during the application period for the Offer from 09:00 hours (CET) on 6 December 2021 to 16:30 hours (CET) on 14 December 2021, with a discount of 25%.

Based on the applications received, the board of directors of the Company has allocated a total of 232,103 shares to the participants in the Offer.

Furthermore, the board of directors has, on the basis of an authorisation granted to it by the extraordinary general meeting held on 23 November 2021, resolved to increase the share capital of the Company with NOK 232,103, by issuance of 232,103 new shares, each with a nominal value of NOK 1.00, at a subscription price equal to the Offer Price.

Following registration of the share capital increase pertaining to the Offer with the Norwegian Register of Business Enterprises (Nw. *Foretaksregisteret*), the new share capital of the Company will be NOK 27,322,208, divided into 27,322,208 shares, each with a nominal value of NOK 1.00.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 450 employees in Norway and Sweden. The company offers its services to more than 200 customers annually and has been recognised for its work environment.