WEBSTEP

Webstep ASA: Mandatory notification of trade by primary insiders and closely related persons

Oslo, 23 February 2022: Reference is made to the stock exchange announcement published by Webstep ASA (the "Company") earlier today, on 23 February 2022, regarding the resolution by the Company's board of directors to increase the Company's share capital with NOK 77,902 by the issuance of 77,902 new shares, each with a par value of NOK 1.00, in order to facilitate the delivery of new shares to the option holders having exercised 77,902 options under the Company's long-term incentive program.

The following primary insider of the Company have today, on 23 February 2022, exercised options and subscribed for new shares in the Company in the exercise window.

Jakob Cardell, Country Manager Sweden, has exercised 36,442 options. The primary insider has subscribed 23,442 new shares in the Company at an exercise price of NOK 19.90 per share and subscribed 13,000 new shares in the Company at an exercise price of NOK 21.16 per share, in total NOK 741 576.

In addition has Embro Eiendom AS, a closely related party to the Company's board members Trond K. Johannesen and Trygve C. Moe, lent out 72,902 shares in the Company to DNB Markets, a part of DNB Bank ASA pursuant to a share lending agreement entered into on 23 February 2022

Reference is made to the attached notifications of trading for further details of the transactions carried out by the primary insiders and their closely associated persons.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 470 employees in Norway and Sweden. The company offers its services to more than 250 customers annually and has been recognised for its work environment.