

WEBSTEP

Webstep ASA: Save Asmervik steps down as CEO – Kjetil Bakke Eriksen appointed interim CEO

Oslo, 19. November 2023: Save Asmervik steps down as CEO of Webstep ASA (the "Company" or "Webstep") with immediate effect. The chairperson of the Company's board of directors, Kjetil Bakke Eriksen, has been appointed as interim CEO and will resign from the board of directors with immediate effect.

"We would like to thank Save for his 12 years with the company – nine years as Director for Trondheim and almost three years as the CEO of Webstep. In Trondheim, he developed Webstep to become the leading technical provider in the area. As CEO, Save has led the transformation of the company's delivery model to become more market-orientated", says Kjetil Bakke Eriksen. "However, with changing market conditions and unsatisfactory financial performance, the board of directors now sees a need for change and has therefore agreed with Mr Asmervik that he will step down as CEO for Webstep," Mr Eriksen continues.

"I'm grateful of the 12-year experience with an exceptional company. It's with great honour I am signing off from my duties to leave the responsibilities to Kjetil Bakke Eriksen who signed me on back in 2011. I wish Webstep and all the fantastic people a great journey onwards", says Save Asmervik.

The board of directors expresses its gratitude to Mr. Asmervik for his efforts as CEO of Webstep.

The board has appointed the board's current chairman as interim CEO until a permanent CEO takes over. Mr Eriksen served as CEO of Webstep from 2006-2019 and has a solid knowledge of Webstep's business and culture. The process of finding a new CEO will start immediately.

Following discussions with the nomination committee, the board will shortly call for an extraordinary general meeting to elect a new chairperson after Mr. Eriksen resigns from the board. Board member Kjell Magne Leirgulen will function as the contact person for the board until a new chairperson has been elected.

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The information in this stock exchange announcement is considered to be inside information pursuant to the EU Market Abuse Regulation and is published in accordance with section 5-12 of the Norwegian Securities Trading Act.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services