

WEBSTEP

Webstep ASA: Fourth quarter and full year results 2024. Dividend proposal of NOK 2.30 per share

Oslo, 13 February 2025: Webstep ASA today reports revenues of NOK 225.6 million (225.6) for the fourth quarter 2024, unchanged from the same period in 2023. EBIT was NOK 15.5 million (-26.8 million), corresponding to an EBIT margin of 6.9 per cent (-11.9).

For the full year, Webstep ASA reports revenue of NOK 874.1 million (861.6). EBIT for the year ended at NOK 66.7 million (17.0), corresponding to an EBIT margin of 7.6 per cent (2.0).

"We are happy to report significant margin improvement, following a series of initiatives taken during 2024. Reduced personnel cost was the most important factor," says CEO of Webstep Kristine Lund.

Revenue from own consultants increased by 2 per cent in the quarter and 3 per cent for the full year, despite a reduced number of active consultants. For the full year, we experienced positive development across all our regions. In the fourth quarter, growth came from our regional offices outside Oslo, supported by high activity in the energy sector.

"The macroeconomic backdrop is still challenging, and we continue to experience a certain reluctance among customers. In the short term, closer collaboration between our regional offices is expected to improve the total utilisation of our consultants," says Kristine Lund.

Webstep maintains its focus on profitable growth.

"While the rolling 12 months EBIT margin is the highest since the second quarter 2022, our ambitions are higher. Going forward we will focus on balancing a tight cost focus with growth initiatives. We are now implementing a more flexible and agile organisation, moving closer to our customers' strategic agenda. We continue to work towards our ambition of improved margins combined with healthy top-line growth", says Kristine Lund.

The Board of Directors intends to propose a dividend of NOK 2.30 per share. The proposed dividend distribution will be on the agenda for the Company's annual general meeting to be held on 16 May 2025.

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Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.