

Xplora Technologies AS exceeds 90.00 per cent ownership in Doro AB

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Oslo, 26 November 2025 -- Xplora Technologies AS, reg. no. 916 752 628 ("Xplora") announced on 26 September 2024 a recommended public offer to acquire all shares in DORO AB, reg. no. 556161-9429 ("Doro"), for a cash consideration of SEK 34.00 per share. Doro's shares are admitted to trading on Nasdaq Stockholm, Small Cap ("Nasdaq"). On 15 January 2025, Xplora announced that it had acquired a total of 21,515,904 shares in Doro, which corresponds to approximately 88.24 per cent of the share capital and of all outstanding shares and votes in Doro.

In the period until 28 April 2025 Xplora acquired additional 335,026 shares for a price of up to SEK 34.00 per share, which brought Xplora's total holdings of shares in Doro to 21,850,930 shares or 89.62 per cent.

Today, Xplora has entered into an agreement to acquire a total of 94,821 shares in Doro for a price of SEK 40.00 per share (the "Transaction"). After settlement of the Transaction, Xplora will own a total of 21,945,751 shares in Doro, corresponding to approximately 90.01 per cent of the share capital and of all outstanding shares and votes in Doro.

Since Xplora will become the owner of shares corresponding to more than 90.00 per cent of the total number of shares in Doro according to the above, Xplora intends to initiate compulsory redemption proceedings in accordance with the Swedish Companies Act (2005:551) to acquire all remaining shares in Doro. In connection therewith, Xplora also intends to pursue a delisting of Doro's shares from Nasdaq. Separate stock exchange announcements will be published in these respects.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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Xplora has retained Setterwalls Advokatbyrå AB and CMS Kluge Advokatfirma AS as legal advisors and SB1 Markets AS as financial advisor.



About Xplora Technologies AS:

Xplora is a platform and services company delivering technology solutions that enable families to stay connected and safe. The company designs smart devices and services for Kids, Youths, and Seniors, combining secure communication with services promoting physical activity and digital balance. Founded in Norway, Xplora pioneered the Kids' smartwatch category in Europe and has since expanded its offering to include phones and solutions for the Youth and Senior markets. This positions Xplora as a leading European platform for family-centric services. The company is headquartered in Oslo, Norway with operations in leading European markets. Xplora is listed on Euronext Growth under the ticker XPLRA.

Important information

This announcement is for informational purposes only and is not a tender offer document or a prospectus and, as such, is not intended to constitute or form any part of an offer or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of any securities or the solicitation of any vote or approval in any jurisdiction.