

NOTIFICATION BY PRIMARY INSIDERS/RELATED PARTY TO XXL ASA

1	Details of the Primary Insider/Related Party		
a)	Name	Altor Invest 5 AS	
2	Reason for the notification		
a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Christian Jovik	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the company		
a)	Name	XXL ASA	
b)	LEI	5967007LIEEXZXHCTC69	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Exercise of subscription rights (ISIN NO0012981077) to shares in XXL ASA (ISIN NO0010716863).	
b)	Nature of the transaction	Exercise of right	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.40	209,156,002
d)	Aggregated information — Aggregated volume — Price	209,156,002 subscription rights for NOK 0.40	
e)	Date of the transaction	2023-08-22	
f)	Place of transaction	Outside a trading venue	

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a)	Name	Altor Invest 6 AS	
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a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Christian Jovik	
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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
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b)	Nature of the transaction	Exercise of right	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.40	209,156,012
d)	Aggregated information — Aggregated volume — Price	209,156,012 subscription rights for NOK 0.40	
e)	Date of the transaction	2023-08-22	
f)	Place of transaction	Outside a trading venue	