

# NOTIFICATION BY PRIMARY INSIDERS/RELATED PARTY TO XXL ASA

<b>1</b>	<b>Details of the Primary Insider/Related Party</b>		
a)	Name	Altor Invest 5 AS	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Close associate to primary insider and member of the board of directors, Tom Christian Jovik	
b)	Initial notification/ Amendment	Initial notification	
<b>3</b>	<b>Details of the company</b>		
a)	Name	XXL ASA	
b)	LEI	5967007LIEEXZXHCTC69	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Exercise of subscription rights (ISIN NO0012981077) to subscribe for shares in XXL ASA (ISIN NO0010716863).	
b)	Nature of the transaction	Exercise of rights	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		0.40	79,078,978
d)	Aggregated information — Aggregated volume — Price	Exercise of 79,078,978 subscription rights entitling Altor Invest 5 AS to be allocated 79,078,978 shares for NOK 0.40 each, NOK 31,631,591 in total.	
e)	Date of the transaction	2023-09-05	
f)	Place of transaction	Outside a trading venue	

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<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Subscription of shares in XXL ASA (ISIN NO0010716863).	
b)	Nature of the transaction	Oversubscription for 25,000,000 additional offer shares at a price per offer share of NOK 0,40.	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		0.40	25,000,000
d)	Aggregated information — Aggregated volume — Price	25,000,000 shares for NOK 0.40 each, NOK 10,000,000 in total	
e)	Date of the transaction	2023-09-05	
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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Exercise of subscription rights (ISIN NO0012981077) to subscribe for shares in XXL ASA (ISIN NO0010716863).	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.40	79,078,977
d)	Aggregated information — Aggregated volume — Price	Exercise of 79,078,977 subscription rights entitling Altor Invest 6 AS to be allocated 79,078,977 shares for NOK 0.40 each, NOK 31,631,591 in total.	
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		0.40	25,000,000
d)	Aggregated information — Aggregated volume — Price	25,000,000 shares for NOK 0.40 each, NOK 10,000,000 in total.	
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