

# NOTIFICATION BY PRIMARY INSIDERS/RELATED PARTY TO XXL ASA

<b>1</b>	<b>Details of the Primary Insider/Related Party</b>		
a)	Name	Altor Invest 5 AS	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Christian Jovik	
b)	Initial notification/ Amendment	Initial notification	
<b>3</b>	<b>Details of the company</b>		
a)	Name	XXL ASA	
b)	LEI	5967007LIEEXZXHCTC69	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Subscription and allocation of new non-voting shares (class B-shares) in XXL ASA (ISIN NO0010716863).	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		0.72	12,814,329
d)	Aggregated information — Aggregated volume — Price	12,814,329 non-voting shares (class B-shares), each with a nominal value of NOK 0.40, at a subscription price of NOK 0.72 per share and for a total of NOK 9,226,316.88.	
e)	Date of the transaction	2023-09-08	
f)	Place of transaction	Outside a trading venue	

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a)	Description of the financial instrument, type of instrument	Subscription and allocation of new non-voting shares (class B-shares) in XXL ASA (ISIN NO0010716863).	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		0.72	12,814,330
d)	Aggregated information — Aggregated volume — Price	12,814,330 non-voting shares (class B-shares), each with a nominal value of NOK 0.40, at a subscription price of NOK 0.72 per share and for a total consideration of NOK 9,226,317.60.	
e)	Date of the transaction	2023-09-08	
f)	Place of transaction	Outside a trading venue	