

NOTIFICATION BY PRIMARY INSIDERS/RELATED PARTY TO XXL ASA

1	Details of the Primary Insider/Related Party		
a)	Name	Altor Invest 5 AS	
2	Reason for the notification		
a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Christian Jovik	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the company		
a)	Name	XXL ASA	
b)	LEI	5967007LIEEXZXHCTC69	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Delivery of existing ordinary shares (class A-shares) in XXL ASA (ISIN NO0010716863).	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.72	1,982,680
d)	Aggregated information — Aggregated volume — Price	1,982,680 existing ordinary shares (class A-shares), each with a nominal value of NOK 0.40, at a price of NOK 0.72 per share and a total of NOK 1,427,529.60.	
e)	Date of the transaction	2023-09-12	
f)	Place of transaction	Outside a trading venue	

1	Details of the Primary Insider/Related Party		
a)	Name	Altor Invest 6 AS	
2	Reason for the notification		
a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Christian Jovik	
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a)	Name	XXL ASA	
b)	LEI	5967007LIEEXZXHCTC69	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Delivery of existing ordinary shares (class A-shares) in XXL ASA (ISIN NO0010716863).	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0.72	1,982,681
d)	Aggregated information — Aggregated volume — Price	1,982,681 existing ordinary shares (class A-shares), each with a nominal value of NOK 0.40, at a price of NOK 0.72 per share and a total of NOK 1,427,530.32.	
e)	Date of the transaction	2023-09-12	
f)	Place of transaction	Outside a trading venue	