

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Altor Invest 5 AS	
2	Reason for the notification		
a)	Position/status	Close associate to primary insider and board member of the board of directors, Tom Jovik.	
b)	Initial notification/Amendment	Initial notification	
3	Details of issuer		
a)	Name	XXL ASA	
b)	LEI	5967007LIEEXZXHCTC69	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Nature of instrument: shares Instrument identification code (ISIN): NO 001 0716863 (A-shares) and NO 001 3014589 (B-shares).	
b)	Nature of the transaction	Allocation of new shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 0.70	178,571,428 shares, divided into 89,285,714 class A-shares and 89,285,714 class B-shares
d)	Aggregated information — Aggregated volume — Price	Allocation of 178,571,428 new shares, divided into 89,285,714 ordinary shares (class A-shares) and 89,285,714 new non-voting shares (class B-shares) for a total consideration of NOK 124,999,999.60.	
e)	Date of the transaction	2024-03-22	
f)	Place of the transaction	XOFF - Outside of a trading venue	

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a)	Description of the financial instrument, type of instrument Identification code	Nature of instrument: shares Instrument identification code (ISIN): NO 001 0716863 (A-shares) and NO 001 3014589 (B-shares).	
b)	Nature of the transaction	Allocation of new shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 0.70	178,571,429 shares, divided into 89,285,714 class A-shares and 89,285,715 class B-shares
d)	Aggregated information — Aggregated volume — Price	Allocation of 178,571,429 new shares, divided into 89,285,714 ordinary shares (class A-shares) and 89,285,715 new non-voting shares (class B-shares) for a total consideration of NOK 125,000,000.30.	
e)	Date of the transaction	2024-03-22	
f)	Place of the transaction	XOFF - Outside of a trading venue	