

Zwipe enters agreement with an Industry Leading Payment Services Company to evaluate Biometric Payment Cards for the North American market

OSLO, NORWAY – 15 December 2021 – One of the largest global providers of payment services has signed an agreement to work with Zwipe to evaluate the opportunity of bringing Zwipe Pay ONE enabled biometric payment cards to issuers in North America and beyond.

In June 2021, Zwipe and IDEX Biometrics studied the payment habits, concerns on COVID-19 and desire for safer and more secure payments of over 1,000 consumers across the US and Canada. The study showed a strong demand for biometric payment cards in the US with 77% (81% in Canada) of the respondents wanting their next payment card to be biometric. In addition, 61% in the US (63% in Canada) said that they would be willing to pay a monthly fee to obtain such a card. Both organizations believe that the timing is right for this product and will be working together over the coming months to present the biometric payment card proposition to select customers with the aim of securing pilots and subsequent commercial launches.

“We are delighted to be entering this agreement with one of the largest and most respected payment service providers in the world. This agreement will provide the opportunity to accelerate the adoption of next generation biometric payment cards in some of the largest credit card markets in the world. We look forward to a mutually rewarding partnership,” said **André Løvestam, CEO of Zwipe.**

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This is information that Zwipe AS is obligated to make public pursuant to the continuing obligations of companies admitted to trading on Euronext Growth Oslo, Nasdaq First North Growth Market and the EU Market Abuse Regulation. Certified Adviser on Nasdaq First North is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399. The information was submitted for publication, through the agency of the contact person set out below, at 17:30 CET on 15 December 2021.

About Zwipe

Zwipe believes the inherent uniqueness of every person is the key to a safer future. We work with great passion across networks of international organizations, industries and cultures to make convenience safe and secure. We are pioneering next-generation biometric card and wearables technology for payment and physical & logical access control and identification solutions. We promise our customers and partners deep insight and frictionless solutions, ensuring a seamless user experience with our innovative biometric products and services. Zwipe is headquartered in Oslo, Norway, with a global presence.

To learn more, visit zwipe.com

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