NymCard joins forces with Zwipe to launch Next Generation Payment Cards in the Middle East and Africa

OSLO, NORWAY and ABU DHABI, UAE – 13 September 2021 – Zwipe and NymCard are joining forces to launch biometric payment cards in the Middle East and Africa. With the rapidly growing demand for safer and more secure payment solutions from fintechs and modern payment innovators, this collaboration will ensure a faster deployment of biometric payment cards in the region.

Based in Abu Dhabi, NymCard delivers a state-of-the-art payment card issuing and processing platform based on three key focus areas: Frictionless, Transparent and Agile. Recognized as a leading Banking-as-a-Service (BaaS) provider in the region, NymCard enables fintechs and innovative payment players to deliver a seamless payment experience to their customers with easy, secure, and faster channels. Using Open APIs and modern technologies, NymCard is known for delivering exceptionally fast implementations. It powers payment innovators in multiple industries from the Gig Economy, Buy Now Pay Later, Youth banking, and Corporate expense cards across the MEA region. NymCard is now expanding to Asia and Europe.

Speaking on the partnership, **Omar Onsi, CEO and Founder at NymCard** said: "*In our region, consumers, fintechs, and payment providers always seek more secure and user-friendly financial services. We are now seeing increasing interest in biometric payment cards as they combine world-class security with world-class convenience. Zwipe is a highly respected fintech in the biometric payments marketplace and Zwipe Pay ONE based cards will add considerable value for our customers in MEA*".

Zwipe will provide commercialization support, expertise, and technical guidance to help NymCard integrate biometric payment cards in its portfolio. Zwipe Pay ONE based cards will be delivered by one or more of Zwipe's certified smart card manufacturers in the region. NymCard and Zwipe will start joint issuer engagements already from this month.

"*The interest in adopting biometric payment cards is phenomenal in the Middle East and Africa. We are happy to partner with NymCard, a well-recognized Banking-as-a-Service provider for payment innovators and fintechs. Zwipe's biometric payment platform supports contactless payments ensuring 100% touch-free and PIN-free transactions. We are confident that this alliance will further accelerate the deployment of biometric payment cards,"* said **Ramzi Saboury, General Manager for Zwipe** in the MENA region.

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About NymCard

NymCard is a MEA-based BaaS provider and modern card issuer processor. The company offers a cloud-agnostic modern payment issuing and processing platform called nCore that allows fintechs in the MENA region to instantly create, control, and distribute highly customizable virtual or physical payment cards.

NymCard's mission is to enable companies to launch frictionless payment card programs at speed in any market in MENA and now in Asia as well. As a payment enabler, NymCard is removing the friction associated with legacy systems enabling fintechs to focus on building their product proposition rather than deal with complex payment processes.

NymCard developed its own processing technology from the ground up, where we own our whole tech stack. We published our APIs and are the only MENA-based issuer processor with a live Sandbox where fintechs can get access and start building in no time.

About Zwipe

Zwipe is pioneering the next generation contactless payments experience, providing biometric payment cards components and wearables technology that enable consumers to authorize transactions with their fingerprints without compromising their privacy. Together with an ecosystem of partners including global brands within digital security and financial services, Zwipe is "Making Convenience Safe and Secure" for banks, merchants, and consumers. Zwipe's solutions address the hygiene and data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, with a global presence, Zwipe is leading the next great shift in payments from contactless to contact-free.

To learn more, visit zwipe.com