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Aalberts Industries acquires Alphacan's heating and sanitary activities

Aalberts Industries N.V., which operates in the fields of Industrial Services and Flow Control, has reached agreement to acquire the heating and sanitary activities of Alphacan, a subsidiary of the French Arkema Group. The acquired assets and business will be integrated into the French group company Comap.

The activities fit very well within Aalberts Industries' strategy to provide its customers a complete portfolio of heating, sanitary and water quality solutions. The acquired business is active throughout the French market, manufacturing and selling cross-linked polyethylene tubes and systems to the building, professional and DIY channels. The business, which is based principally in Nevers, France, employs approximately 85 people generating annual revenues of EUR 25 million. The current management team will remain with the company.

The acquisition will be consolidated as of 1 January 2009 and will directly contribute to the profit and will be financed from own resources.