

Press Release

ABN AMRO Bank N.V. integrates its Jersey and Guernsey private banking activities

Today ABN AMRO Bank N.V. announces the integration of its private banking activities in Jersey and Guernsey, subject to regulatory approval. In the coming months, ABN AMRO will transfer its business from Jersey to its subsidiary in Guernsey.

Jeroen Rijpkema, CEO of ABN AMRO Private Banking International: 'ABN AMRO Private Banking has a leading position in the Eurozone and a solid footprint in Asia. Integrating our Jersey and Guernsey private banking activities will enable us to further strengthen the combined value proposition to our clients in the region, leverage our scale, create synergies and simplify our governance'.

ABN AMRO's clients in Jersey are in the process of being informed and will be offered the option to continue their banking services with ABN AMRO in Guernsey.

ABN AMRO employs 63 staff in Jersey and 92 staff in Guernsey.