

PRESS RELEASE

Adyen publishes H2 2019 Financial Results

Amsterdam, 27 February 2019

H2 2019 Highlights

- Strong, profitable growth
- Processed volume of €135 billion in H2 2019: up 52% year-on-year.
- Net revenue of €276 million: up 43% year-on-year.
- EBITDA of €153.5 million: up 37% year-on-year – EBITDA margin of 56%.
- Continued high cash generation – free cash flow conversion of 92%.
- POS (point-of-sale) volume was €18 billion, 13% of total processed volume.

FY 2019 Highlights

- Full year 2019 processed volume was €240 billion, up 51% year-on-year.
- Full year net revenue was €497 million, up 43% year-on-year.
- Full year EBITDA came in at €279 million, up 54% year-on-year.
- Full year EBITDA margin of 56%.

Financial Results & Shareholder Letter

Our full H2 2019 financial results and the accompanying shareholder letter can be found on adyen.com/ir, or directly via [this link](#).

Earnings Call & Webcast

Pieter van der Does (CEO) and Ingo Uytdehaage (CFO) will host an earnings call today at 3.00 PM CET. The live webcast of the call can be accessed at adyen.com/ir. A replay will be available at the same address following the call.

Joop Wijn will step down as CSRO

After three successful years at Adyen, CSRO Joop Wijn will leave the company as of May 31. Joop joined Adyen in May 2017 and has contributed significantly to the growth of the company over the past years. In a continuation of a successful and broad career, Joop has now chosen to pursue new opportunities.

“My job is done. Adyen is set up for further growth with its risk framework firmly established. It has been an incredible journey. I am grateful to my colleagues, for the adventures we shared, and I am proud of the work we did together. I am leaving Adyen confident about its future success,” says Joop Wijn.

“Joop was instrumental to our growth, specifically in our IPO process and during the acquisition of our banking license. He can look back on his time at Adyen as a mission accomplished. I would like to thank him for his contributions, and wish him all the best,” says Adyen co-founder and CEO Pieter van der Does.

Sam Halse, whose departure was announced in August, will leave the company per March 1.

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