

## **Adyen publishes H2 2020 Financial Results**

Results reflect business resilience and continued profitable growth in the second half of 2020, as surging volumes in online retail and digital goods verticals compensated for declining travel volumes.

### **H2 2020 Figures**

- Processed volume was €174.5 billion: up 29% year-on-year
- Net revenue was €379.4 million: up 28% year-on-year
- EBITDA of €236.8 million: up 36% year-on-year
- EBITDA margin of 62%, reflecting sustained profitability while we continue to invest for the long term
- Free cash flow conversion ratio was 92%, with CapEx at 4% of net revenue
- Updated EBITDA margin guidance to achieve levels above 65% in the long term

### **Shareholder letter & Financial results**

You can find our full H2 2020 financial results and accompanying shareholder letter [here](#).

### **Earnings Call & Webcast**

Today at 15:00 CET, Pieter van der Does (CEO) and Ingo Uytdehaage (CFO) will host an earnings video call.

You can access the live webcast [here](#). On this same webpage, a recording will be made available following the call.

### **Full year 2020 Figures**

- Processed volume was €303.6 billion: up 27% year-on-year
- Net revenue was €684.2 million: up 28% year-on-year
- EBITDA of €402.5 million: up 27% year-on-year
- EBITDA margin was 59% for the full year

*Historical figures have been adjusted since prior publications of results.*

*This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.*

### **Contact**

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### **About Adyen**

Adyen is the payments platform of choice for many of the world's leading companies, providing a modern end-to-end infrastructure connecting directly to Visa, Mastercard, and consumers' globally preferred payment methods. Adyen delivers frictionless payments across online, mobile,

and in-store channels. With offices across the world, Adyen serves customers including Facebook, Uber, Spotify, Casper, Bonobos and L'Oréal.

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