

Adyen granted US branch license

Amsterdam, June 14 2021

The US Office of the Comptroller of the Currency (OCC) has approved Adyen's application to establish a Federal Foreign Branch in San Francisco, California. The OCC's approval and its granting of the branch charter in combination with the Federal Reserve's approval of the application on May 24, 2021 permits Adyen to commence operations as a Federal Foreign Branch.

Obtaining this US branch license allows Adyen to enhance its US activities and operations in line with those conducted in Europe under its European banking license (obtained in 2017). Benefits include increased operational scalability via Adyen's single platform and the ability to offer enhanced services to its merchants.

"This license was a logical next step for Adyen, and one that has long been on the horizon," says Pieter van der Does, co-founder and CEO of Adyen. "I'm excited to see this positively impact our merchants operating in the US – we're well positioned to help them grow."

This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

About Adyen

Adyen (AMS: ADYEN) is the payments platform of choice for many of the world's leading companies, providing a modern end-to-end infrastructure connecting directly to Visa, Mastercard, and consumers' globally preferred payment methods. Adyen delivers frictionless payments across online, mobile, and in-store channels. With offices across the world, Adyen serves customers including Facebook, Uber, Spotify, Microsoft, Casper, Bonobos and L'Oréal.

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