

Adyen publishes H1 2021 financial results

Amsterdam, 19 August 2021

Adyen's results reflect strong profitable growth during a half year wherein longer-term trends (e.g. the digitization of commerce, the shift from cash to cashless) further accelerated and were ingrained in shopper behavior globally.

Summary H1 2021

- Processed volume was €216.0 billion, up 67% year-on-year
- Net revenue was €445.0 million, up 46%* year-on-year
- EBITDA of €272.7 million, up 65%* year-on-year
- EBITDA margin was 61% as a result of strong net revenue growth paired with the operational scalability of the Adyen platform
- Free cash flow conversion ratio was 90%, with CapEx at 5% of net revenue

Shareholder letter & financial results

You can find our full H1 2021 financial results and accompanying shareholder letter [here](#).

Earnings webcast

Today, at 3 PM CEST, Pieter van der Does (CEO) and Ingo Uytdehaage (CFO) will host our H1 2021 earnings videoconference. You can access the live webcast [here](#). On this same webpage, a recording will be made available shortly following the conference.

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This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

About Adyen

Adyen is the payments platform of choice for many of the world's leading companies, providing a modern end-to-end infrastructure connecting directly to Visa, Mastercard, and consumers' globally preferred payment methods. Adyen delivers frictionless payments across online, mobile, and in-store channels. With offices across the world, Adyen serves customers including Facebook, Uber, Spotify, Casper, Bonobos and L'Oréal.

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* As disclosed in our 2020 annual and H2 2020 interim condensed consolidated financial statements, comparative figures have been adjusted since prior publications. Please refer to our H1 2021 Interim Condensed Consolidated Financial Statements for further detail.

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