Adyen publishes H2 2021 Shareholder letter and interim financial results

Amsterdam, 9 February 2022

Results for the past half year were strong, and the indicators of sustainable profitable growth remain intact. Having achieved new milestones of scale in the past year including half a trillion Euros of processed volume and a billion Euros of net revenues, the view of the prospects of the business remain strong.

Summary H2 2021

- Processed volume was €300.0 billion, up 72% year-on-year
- Net revenue was €556.5 million, up 47% year-on-year
- EBITDA of €357.3 million, up 51% year-on-year
- EBITDA margin was 63% as a result of strong net revenue growth paired with the operational scalability of the Adyen platform
- Free cash flow conversion ratio was 90%, with CapEx at 6% of net revenue driven by investments in our new headquarters in Amsterdam.

Shareholder letter & financial results

You can find our full H2 2021 financial results and accompanying shareholder letter here.

Earnings webcast

Today, at 3 PM CET, Pieter van der Does (CEO) and Ingo Uytdehaage (CFO) will host our H1 2021 earnings videoconference. You can access the live webcast here. On this same webpage, a recording will be made available shortly following the conference.

Full Year 2021 Figures

- Processed volume was €516 billion: up 70% year-on-year
- Net revenue was €1.0 billion: up 46% year-on-year
- EBITDA of €630 million: up 57% year-on-year
- EBITDA margin was 63% for the full year
- CapEx was 5% of net revenue for the full year

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