

Ingo Uytdehaage to become Adyen's co-CEO, Ethan Tandowsky to join its Management Board as CFO

Adyen (AMS: ADYEN) today announced that Ingo Uytdehaage will become the company's co-CEO alongside Pieter van der Does. Ethan Tandowsky will be transitioning into the CFO position. In addition, Kamran Zaki will be stepping down in his role as COO.

"Ingo's new role formalizes how we have been working together for a long time already," said Pieter van der Does, co-founder and CEO of Adyen. "In addition, I shared with the team and the market that I had to balance my time between being at our Adyen offices and my health for a month or two in November. What I learned is that, should it be needed in the future, it's important to be able to spend time on my health. With Ingo as co-CEO, I can do that while Adyen stays its course."

Ethan Tandowsky will join Adyen's Management Board as CFO later this year. Alongside his role as Head of Group Finance, he has been a key contributor to scaling Adyen's business and culture over the last years.

Kamran Zaki will be stepping down from his role as COO during Adyen's 2023 Annual General Meeting after a high-impact career at Adyen. Kamran will remain an active part of the team until the summer and will help make the transfer of the role as smooth as possible. His responsibilities will be split between Ingo Uytdehaage, who will be running the Operations and Product parts of the role, while Roelant Prins (CCO) will be adding Account Management to his activities.

"It has been a great run. I am extremely proud of the culture, teams, and products we have built and know there is much more in store for Adyen," said Kamran Zaki, Adyen's current COO. "With almost a decade at Adyen in the rear-view mirror. While I will miss the thrill of building Adyen, it's now time for a change."

The appointments of Ingo and Ethan as co-CEO and CFO are subject to regulatory approval by the Dutch Central Bank, followed by approval from shareholders during Adyen's 2023 Annual General Meeting on May 11.

This press release contains information that qualifies, or may qualify, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

About Adyen

Adyen (AMS: ADYEN) is the financial technology platform of choice for leading companies. By providing end-to-end payments capabilities, data-driven insights, and financial products in a single global solution, Adyen helps businesses achieve their ambitions faster. With offices around the world, Adyen works with the likes of Facebook, Uber, H&M, eBay, and Microsoft.

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