

Akzo Nobel share buyback program (week 16 of 2008)

Amsterdam, the Netherlands, April 21, 2008 — Akzo Nobel (Euronext Amsterdam: AKZ) has announced that, in line with the launch of its EUR 1 billion share buyback program on March 17, 2008, the company has repurchased 516,500 ordinary shares in the period April 14 until April 18, 2008. Shares were repurchased at an average price of EUR 56.66.

The EUR 1 billion program is the first tranche of a EUR 3 billion share buyback program.

For detailed information on the daily repurchased shares, see the Akzo Nobel website at <http://www.akzonobel.com/com/Investor+Relations/Share+Buyback+Overview.htm>.

The total number of shares repurchased under this program to date is 2,116,500 ordinary shares for a total consideration of EUR 113.6 million.

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Note to editors

Akzo Nobel is one of the world's leading industrial companies. We are the largest global coatings manufacturer and the number one in decorative paints and performance coatings, as well as being a major worldwide supplier of specialty chemicals. We employ around 60,000 people in more than 80 countries and are committed to developing innovative products and cutting-edge sustainable technologies. We endeavor to deliver whatever our customers require, wherever and whenever they need it. Based in the Netherlands, Akzo Nobel is a Fortune Global 500 company and is listed on the Euronext Amsterdam stock exchange. We are the Chemicals industry leader on the Dow Jones Sustainability Indexes, as well as being included on the FTSE4Good Index. Pro forma combined revenue for 2007 totaled €14.4 billion. The financial results for the first quarter will be published on May 7, 2008.

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Not for publication – for more information

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Safe Harbor Statement

This press release contains statements which address such key issues as Akzo Nobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the company's corporate website www.akzonobel.com.