Akzo Nobel N.V.
Corporate
Communications

Strawinskylaan 2555
P.O. Box 75730
1070 AS Amsterdam

T +31 (0)20 502 7833
F +31 (0)20 502 7604
www.akzonobel.com

Press release

August 18, 2008

AkzoNobel share buyback program (week 33 of 2008)

AkzoNobel (Euronext Amsterdam: AKZ) has announced that, in line with the launch of its share buyback program on March 17, 2008, the company has repurchased 1,296,790 ordinary shares in the period August 11 until August 15, 2008. Shares were repurchased at an average price of €40.40.

The total number of shares repurchased under this program to date is 24,407,614 ordinary shares for a total consideration of €1.143 billion.

The first €1 billion tranche of the €3 billion share buyback program was concluded by the end of July 2008. The second tranche of €1 billion is expected to be completed by year end 2008.

For detailed information on the daily repurchased shares, see the AkzoNobel website at
http://www.akzonobel.com/investor_relations/share_buyback_overview/index.aspx

----

Note to editors

AkzoNobel is proud to be one of the world's leading industrial companies. Based in Amsterdam, the Netherlands, we make and supply a wide range of paints, coatings and specialty chemicals - pro forma 2007 revenue totaled €14.4 billion. In fact, we are the largest global paints and coatings company. As a major producer of specialty chemicals we supply industries worldwide with quality ingredients for life's essentials. We think about the future, but act in the present. We're passionate about introducing new ideas and developing sustainable answers for our customers. That's why our 60,000 employees - who are based in more than 80 countries - are committed to excellence and delivering Tomorrow's Answers Today™.

Not for publication – for more information

Akzo Nobel nv
Corporate Media Relations, tel. +31 20 502 7833
Contact: Tim van der Zanden

Corporate Investor Relations, tel. +31 20 502 7856
Contact: Dick Luijckx