



**AkzoNobel**  
Tomorrow's Answers Today

# Press release

August 18, 2008

## **AkzoNobel share buyback program (week 33 of 2008)**

**AkzoNobel (Euronext Amsterdam: AKZ) has announced that, in line with the launch of its share buyback program on March 17, 2008, the company has repurchased 1,296,790 ordinary shares in the period August 11 until August 15, 2008. Shares were repurchased at an average price of €40.40.**

The total number of shares repurchased under this program to date is 24,407,614 ordinary shares for a total consideration of €1.143 billion.

The first €1 billion tranche of the €3 billion share buyback program was concluded by the end of July 2008. The second tranche of €1 billion is expected to be completed by year end 2008.

For detailed information on the daily repurchased shares, see the AkzoNobel website at  
[http://www.akzonobel.com/investor\\_relations/share\\_buyback\\_overview/index.aspx](http://www.akzonobel.com/investor_relations/share_buyback_overview/index.aspx)

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### **Note to editors**

AkzoNobel is proud to be one of the world's leading industrial companies. Based in Amsterdam, the Netherlands, we make and supply a wide range of paints, coatings and specialty chemicals - pro forma 2007 revenue totaled €14.4 billion. In fact, we are the largest global paints and coatings company. As a major producer of specialty chemicals we supply industries worldwide with quality ingredients for life's essentials. We think about the future, but act in the present. We're passionate about introducing new ideas and developing sustainable answers for our customers. That's why our 60,000 employees - who are based in more than 80 countries - are committed to excellence and delivering Tomorrow's Answers Today™.

### **Not for publication – for more information**

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### **Safe Harbor Statement**

This press release contains statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, changes in the final purchase price allocation for ICI, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the company's corporate website [www.akzonobel.com](http://www.akzonobel.com).