Akzo Nobel N.V.
Corporate Communications

Strawinskylaan 2555
P.O.Box 75730
1070 AS Amsterdam
The Netherlands

T +31 20 502 7833
F +31 20 502 7604
www.akzonobel.com

Press release

AkzoNobel
Tomorrow's Answers Today

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AkzoNobel announces cancellation of repurchased shares

AkzoNobel has announced the cancellation of the common shares which the company repurchased under its recent share buyback program.

Under the program, which was announced on March 17, 2008 and postponed on September 29, AkzoNobel had repurchased an aggregate of 31,746,972 common shares for a total consideration of €1.437 billion. AkzoNobel has now completed the cancellation of all 31,746,972 shares.

Following this cancellation, Akzo Nobel has 231,655,551 common shares outstanding.

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Note to editors

AkzoNobel is proud to be one of the world's leading industrial companies. Based in Amsterdam, the Netherlands, we make and supply a wide range of paints, coatings and specialty chemicals - pro forma 2007 revenue totaled €14.4 billion. In fact, we are the largest global paints and coatings company. As a major producer of specialty chemicals we supply industries worldwide with quality ingredients for life's essentials. We think about the future, but act in the present. We're passionate about introducing new ideas and developing sustainable answers for our customers. That's why our 60,000 employees - who are based in more than 80 countries - are committed to excellence and delivering Tomorrow's Answers Today™.

Not for publication – for more information

Akzo Nobel nv
Corporate Media Relations, tel. +31 20 502 7833
Contact: Heleen van de Lustgraaf

Corporate Investor Relations, tel. +31 20 502 7856
Contact: Huib Wurfbain, Ivar Smits