

INFESTOS COMPLETED A PRIVATE SALE OF SHARES IN ALFEN N.V. WHILE REMAINING ALFEN N.V.'S MAJOR SHAREHOLDER AFTER THE TRANSACTION

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Almere, the Netherlands, 15 November 2019 – Alfen NV ("Alfen" or the "Company") has been informed by Infestos Energy Transition B.V. and Infestos Holding M B.V. (together "Infestos") of a successful private sale of 1,500,000 existing ordinary shares (the "Shares") in Alfen. This represents c. 7.5% of Alfen's current outstanding capital. The Shares have been sold by Infestos on 15 November 2019 to several institutional investors. Following the private sale, Infestos continues to hold c. 35.2% of Alfen's current outstanding share capital and remains the Company's major shareholder.

Joh. Berenberg, Gossler & Co. KG acted as Sole Bookrunner in connection with the private sale.

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About Alfen

Netherlands-based Alfen is operating internationally in the heart of the energy transition, as a specialist in energy solutions for the future. With its 80-years' history, Alfen has a unique combination of activities. Alfen designs, develops and produces smart grids, energy storage systems, and electric vehicle charging equipment and combines these in integrated solutions to address the electricity challenges of its clients. Alfen has market leading positions in the Netherlands and experiences fast international growth benefiting from its first mover advantage. For further information see Alfen's website at: http://www.alfen.com.

For more information

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Notes to the press release

This is a public announcement by Alfen N.V. pursuant to section 17 of the European Market Abuse Regulation (596/2014). This public announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Alfen N.V.