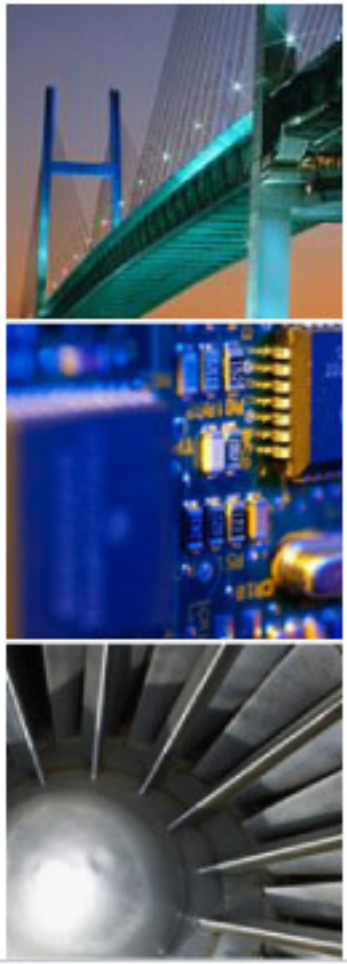
Advanced Metallurgical Group N.V.



Alternative Energies Conference

February 7, 2008 – Paris, France

Disclaimer

Certain statements in this presentation constitute forward-looking statements, including statements regarding the company's financial position, business strategy, plans and objectives of management for future operations. These statements, which contain the words "believe," "expect," "anticipate," "intends," "estimate," "forecast," "project," "will," "may," "should" and similar expressions, reflect the beliefs and expectations of the directors of AMG Advanced Metallurgical Group N.V. (the "Company") and are subject to risks and uncertainties that may cause actual results to differ materially. These risks and uncertainties include, among other factors, the achievement of the anticipated levels of profitability, growth, cost and synergy of the Company's recent acquisitions, the timely development and acceptance of new products, the impact of competitive pricing, the ability to obtain necessary regulatory approvals, and the impact of general business and global economic conditions. These and other factors could adversely affect the outcome and financial effects of the plans and events described herein.

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Our Two Frontiers Of Solar Innovations

New Becancour Solar Plant

SCU 400 – Solar Silicon Crystallization and Melting Furnace

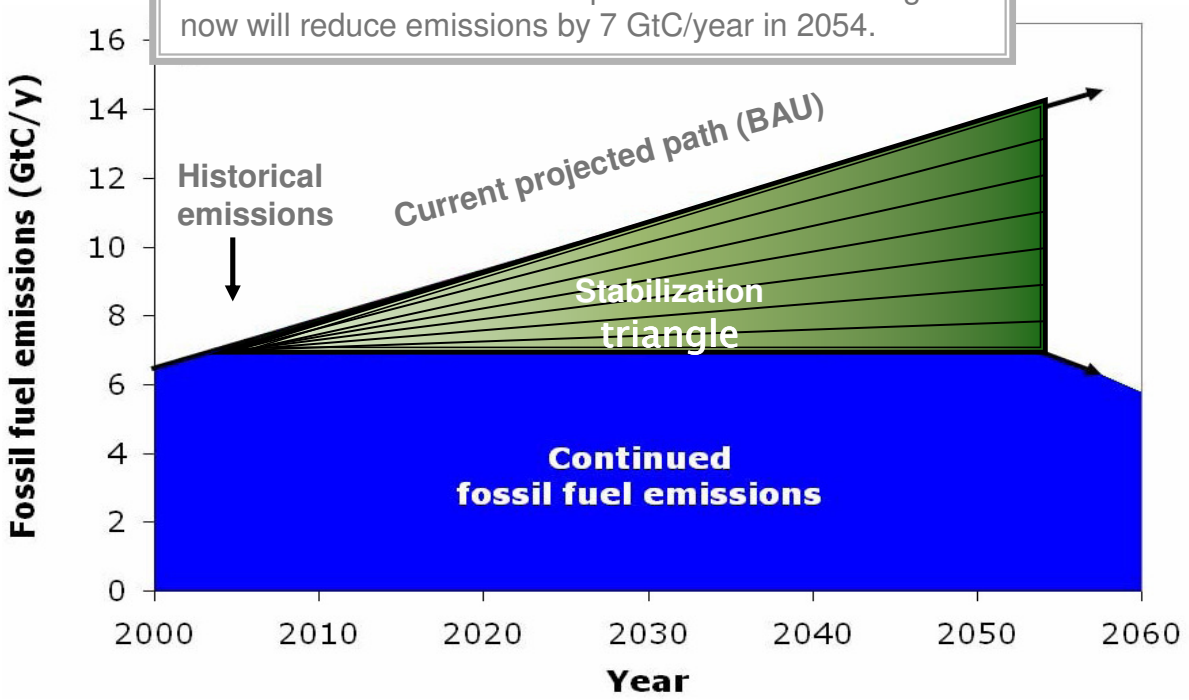
Our Link To Four Big Growth Trends

- **Solar**
  - Upgraded metallurgical silicon (UMSi)
  - Vacuum furnace technology leadership
- **Fuel economy**
  Advanced materials and coatings
- **Nuclear**
  Sintering furnaces for nuclear fuel, growing patent family
- **Recycling**
  Specialty metals from waste streams (Alberta)

Stabilization Wedges

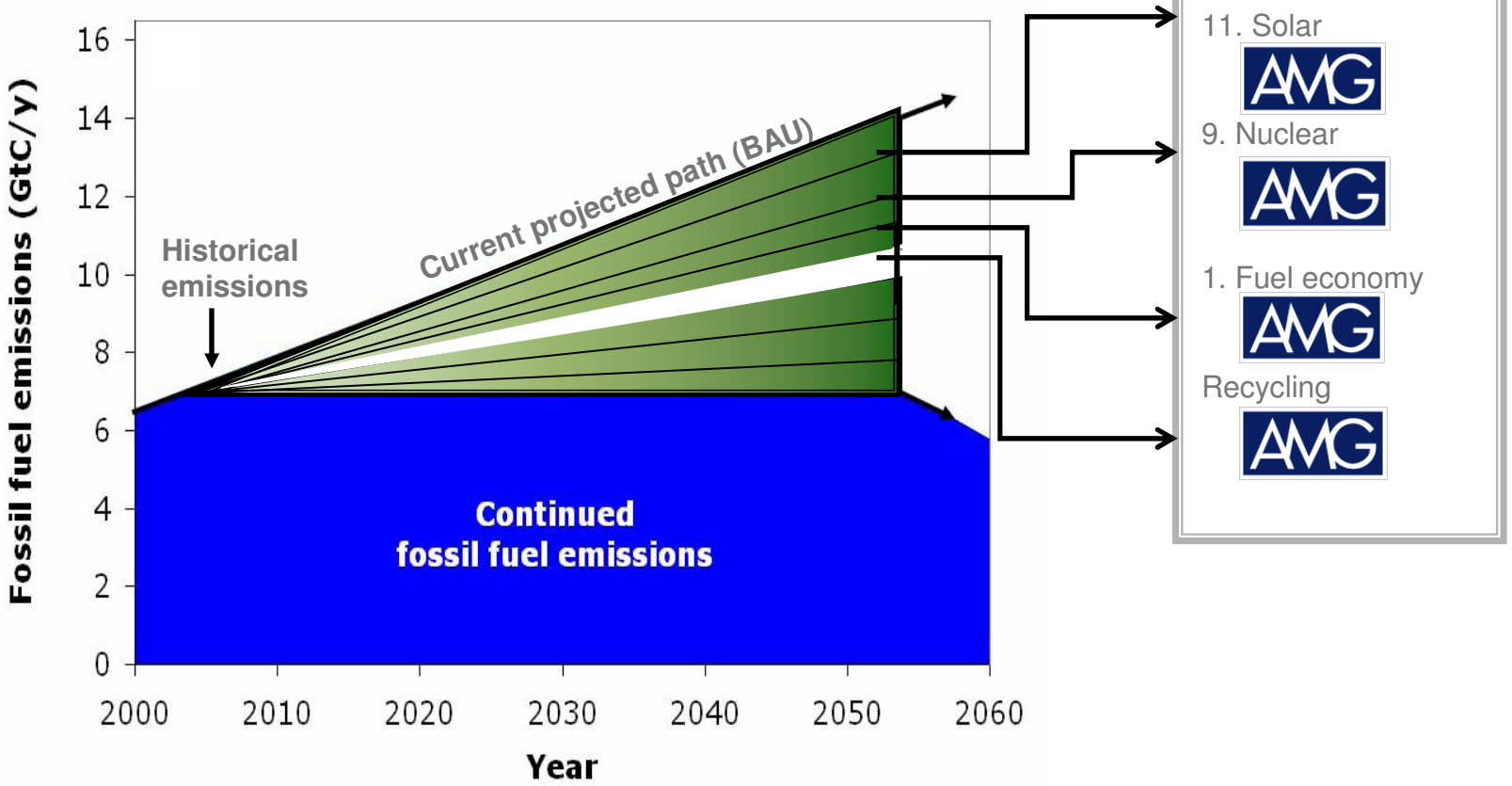
Based on the paper by Stephen Pacala & Robert Socolow

There are 15 potential wedges each reducing 1 GtC/year of carbon emissions. The implementation of 7 wedges now will reduce emissions by 7 GtC/year in 2054.



* The CO2 emissions reductions necessary to achieve any such target depend on the emissions judged likely to occur in the absence of a focus on carbon [called a business-as-usual (BAU) trajectory], the quantitative details of the stabilization target, and the future behavior of natural sinks for atmospheric CO_2 (i.e., the oceans and terrestrial biosphere).

Stabilization Wedges as They Relate to AMG



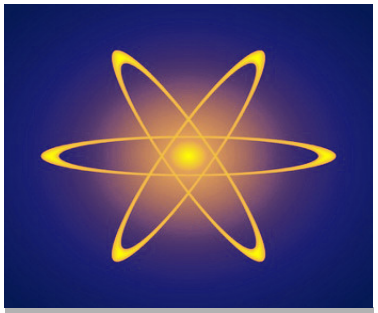
Stabilization Wedges

Based on the paper by Stephen Pacala & Robert Socolow

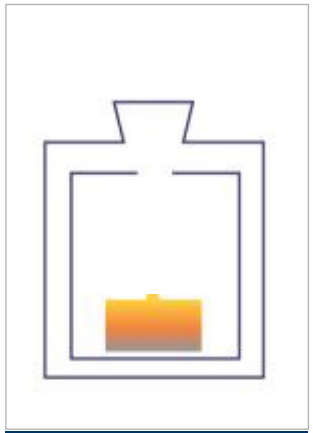
1. Efficient vehicles — AMG
2. Reduced use of vehicles
3. Efficient buildings
4. Efficient baseload coal plants (Advanced high-temperature materials)
5. Efficient baseload coal plants (Replacement of coal plants by gas plants)
6. Capture CO_2 at baseload power plant
7. Capture CO_2 at H_2 plant
8. Capture CO_2 at coal-to-synfuels plant
9. Nuclear power for coal power — AMG
10. Wind power for coal power
11. PV power for coal power — AMG
12. Wind H_2 in fuel-cell car for gasoline in hybrid car
13. Biomass fuel for fossil fuel
14. Reduced deforestation, plus reforestation, afforestation, and new plantations
15. Conservation tillage

AMG Technologies

Solar



Nuclear

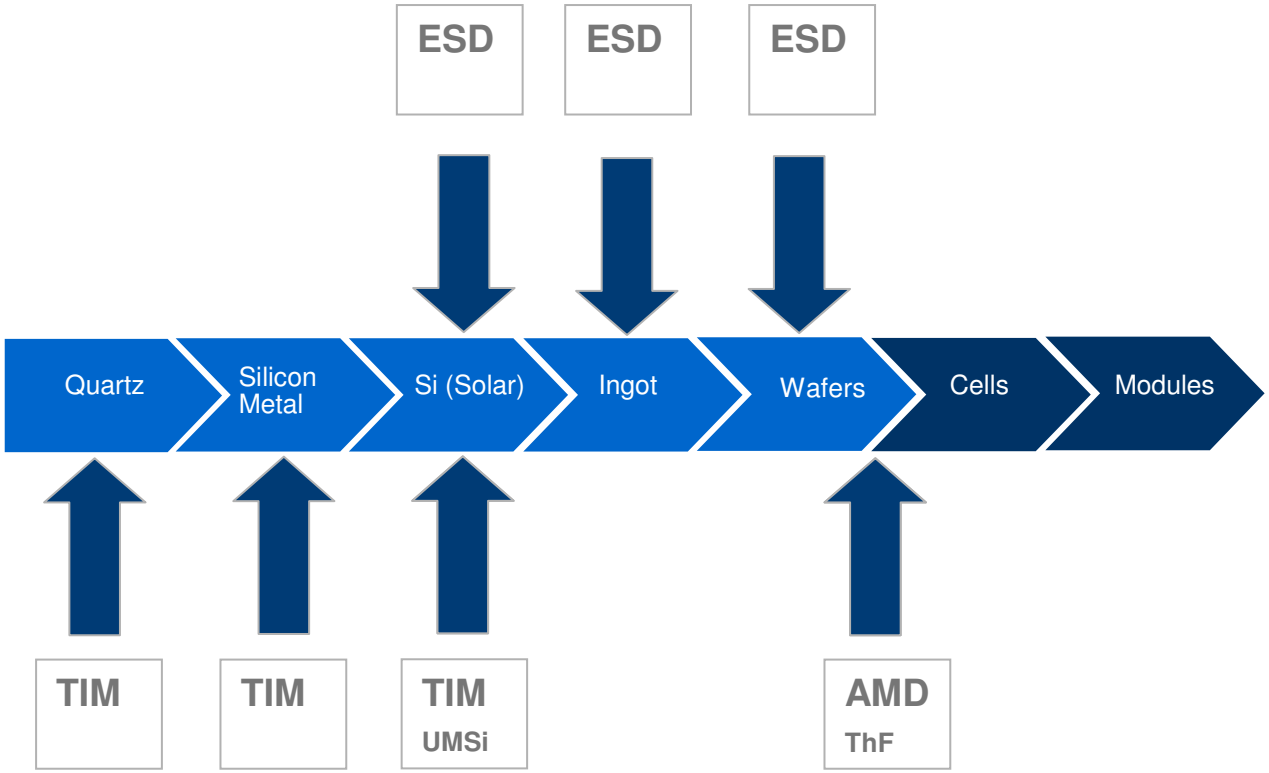


Equipment

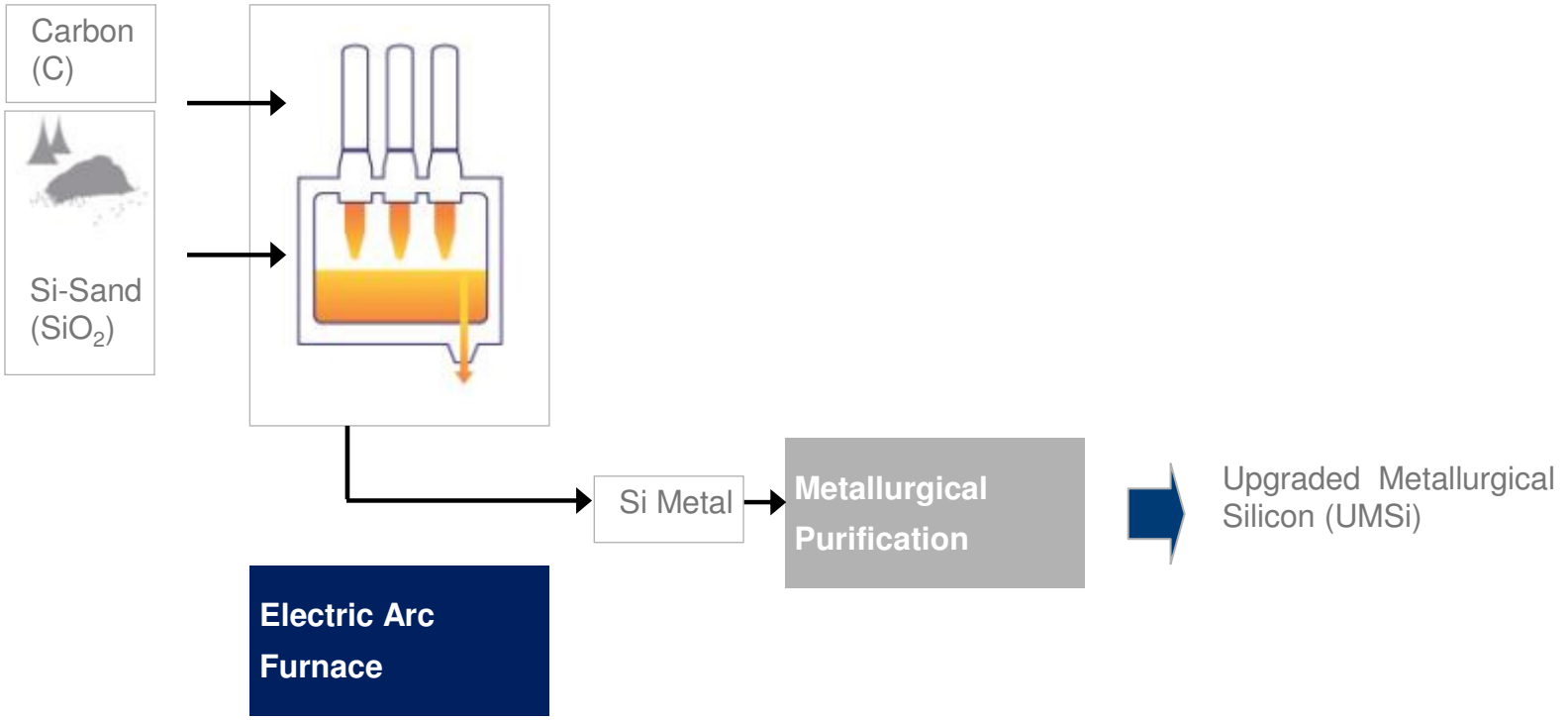
Fuel economy

Recycling

Servicing the Solar Industry

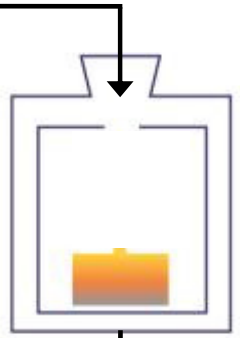


Production Equipment for Feedstock for the Solar Industry



Production Equipment for High Grade Silicon Blocks for the Solar Industry

Virgin Polysilicon
+
Upgraded Metallurgical Silicon (UMSi)
+
Reverts from Semiconductor Industry



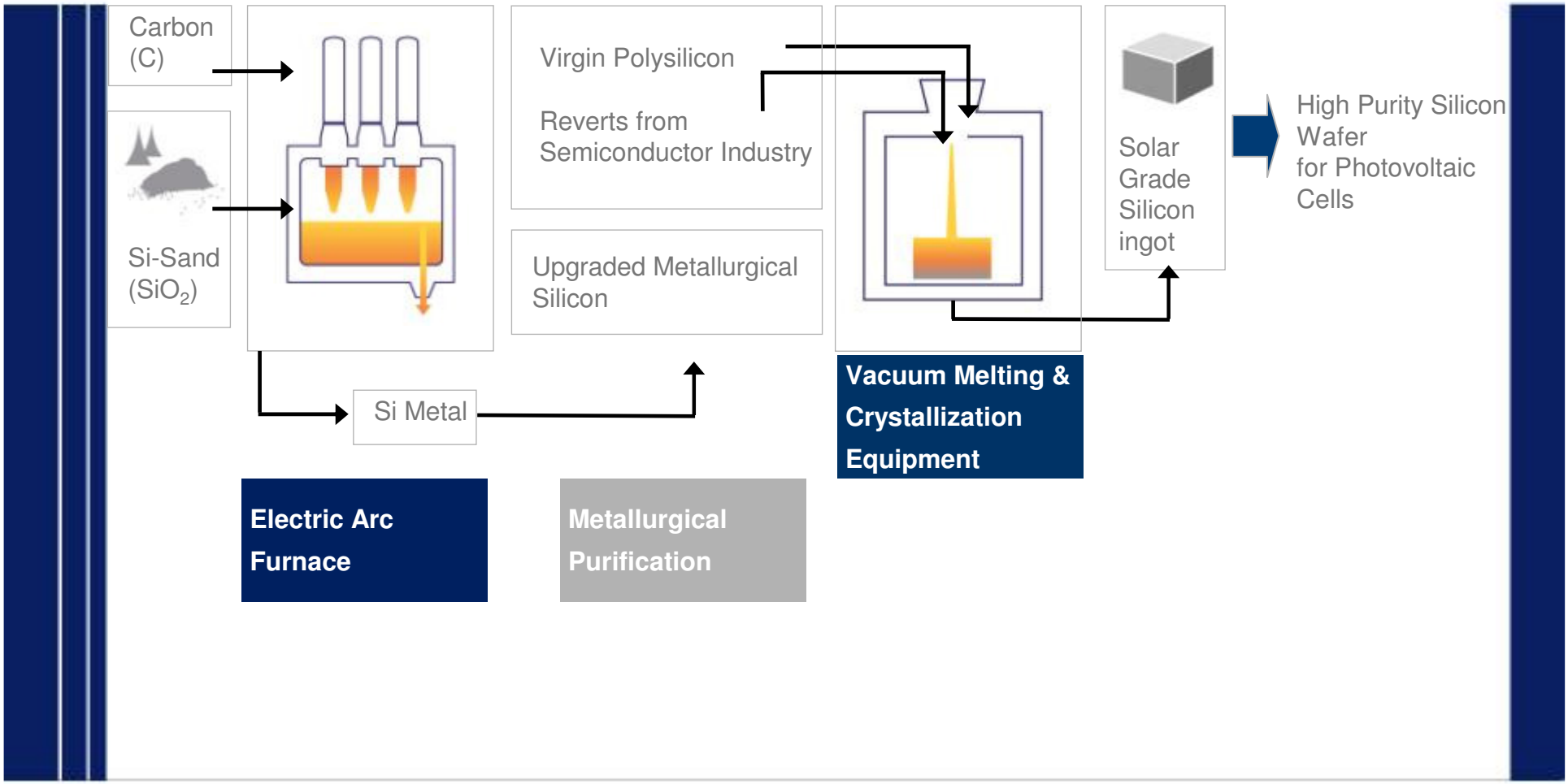
Vacuum Melting & Crystallization Equipment

Solar Grade Silicon Ingot

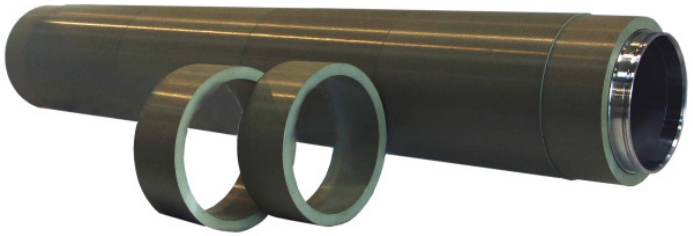
Cutting

Solar Wafers / Cells

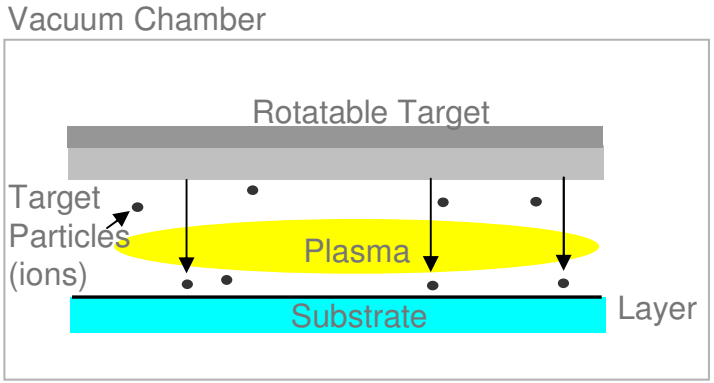
Production Equipment for High Grade Silicon Blocks for the Solar Industry

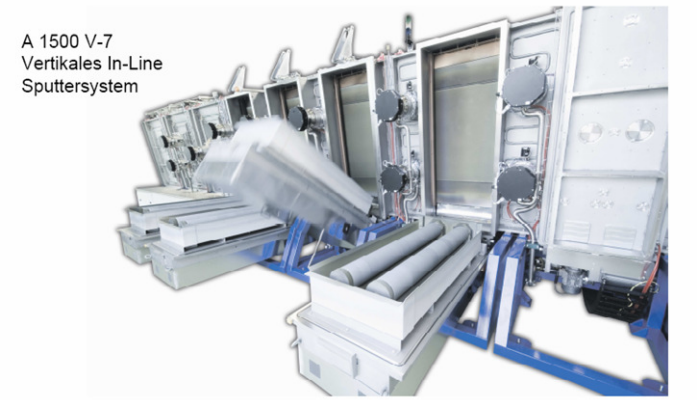


PVD-Coating Materials for Thin Film Photovoltaic

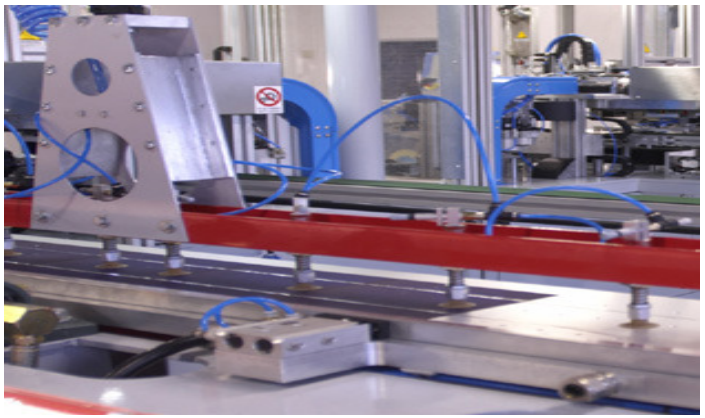


AZOY,Si,Mo,Cr,iZnO-CIG,
GIGS-rotatable targets (GfE)



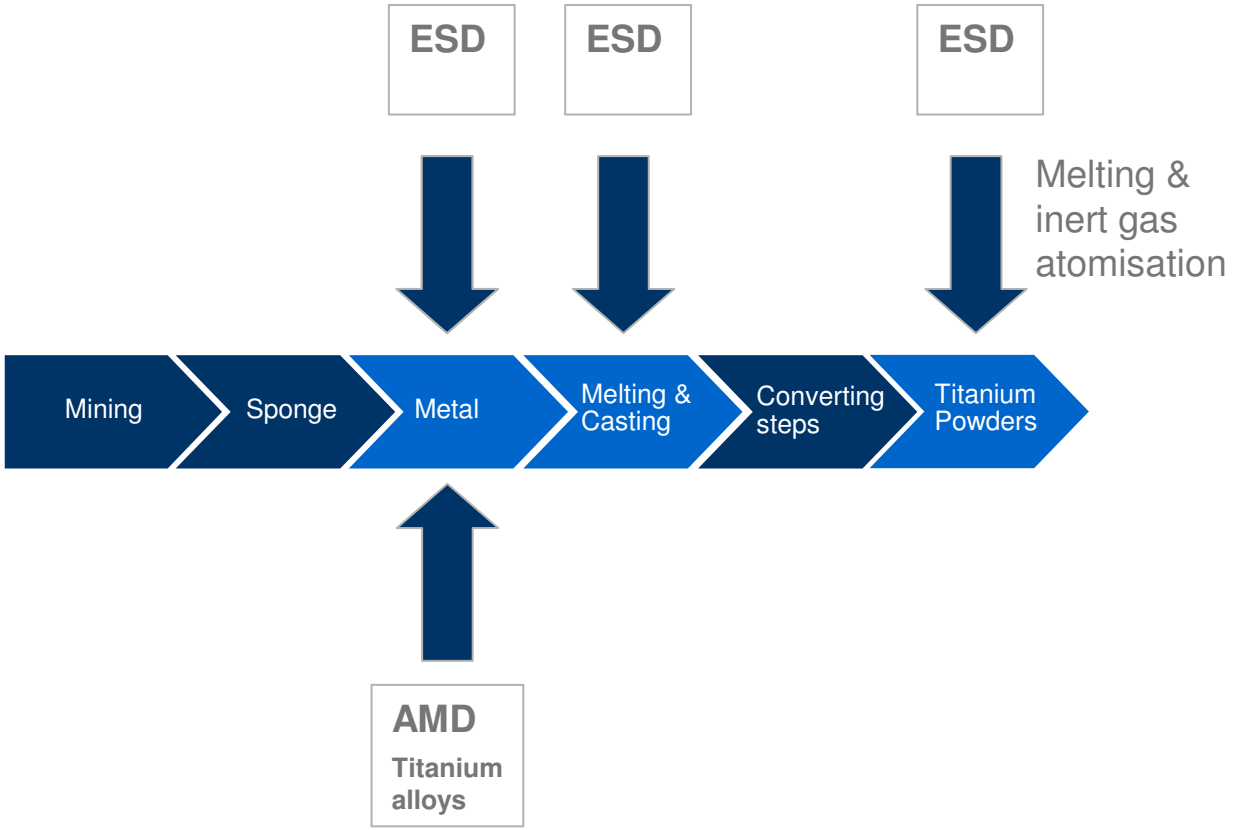


Vertical In-Line Sputter System,
Source: Leybold Optics

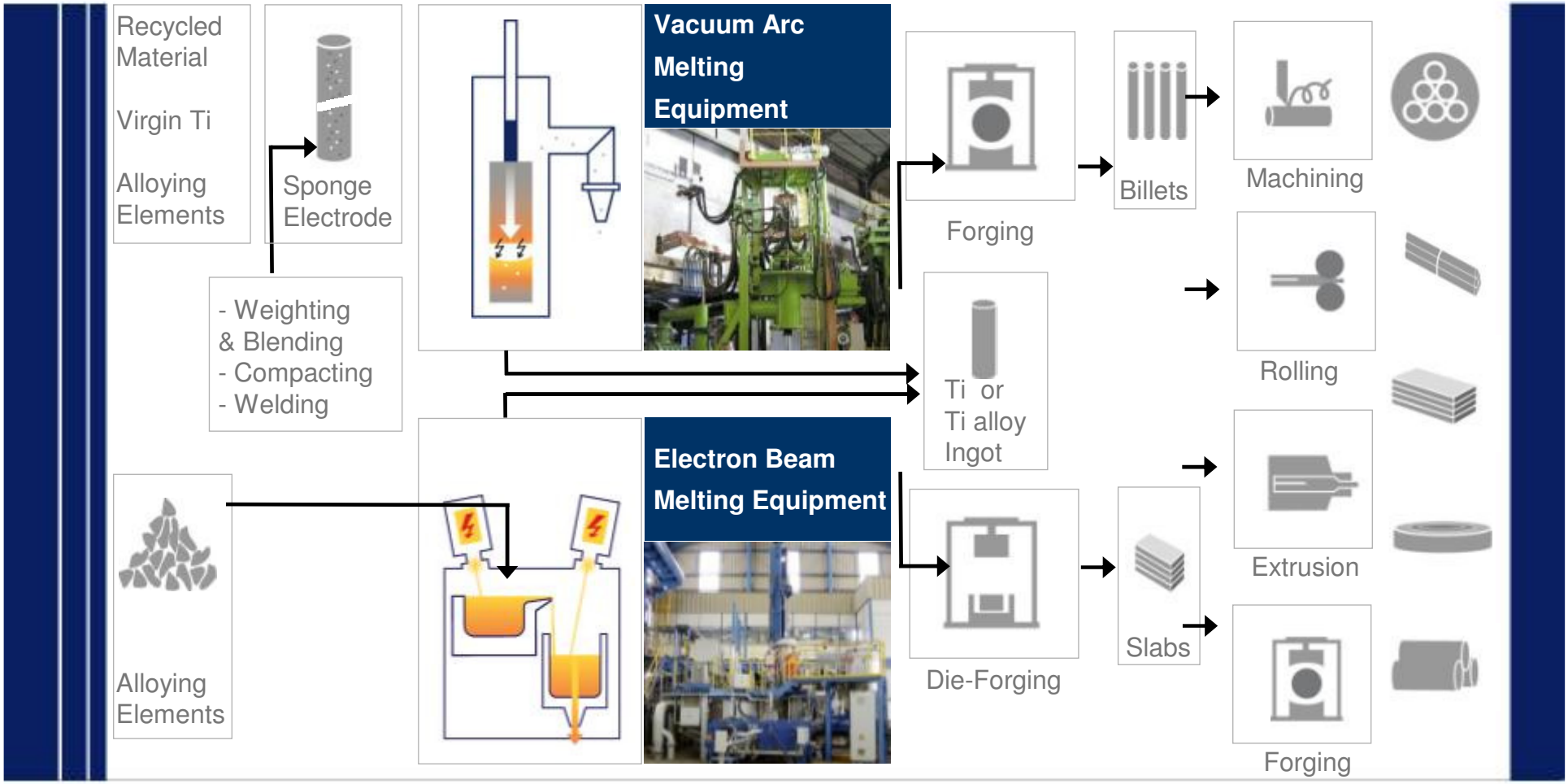


Quality Control of CIS Modules During Production,
Source: Centrosolar Group AG

Servicing the Titanium Industry



Processing of Titanium



Production of Master Alloys for the Titanium and Superalloy Industry

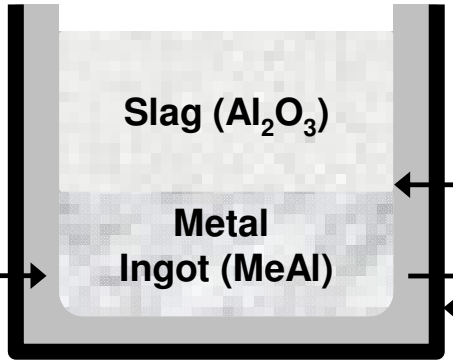
Metal oxides

(Me-)e.g.
V-
Mo-
Nb- oxide
Cr-
Ta-

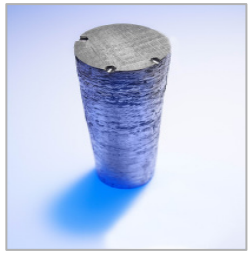
+

Aluminium

Mixing



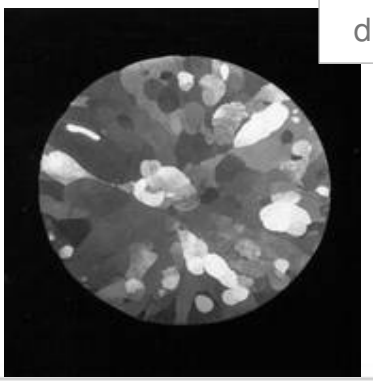
Aluminothermic reduction (ATR)
= chemical reaction



Ingot

Masteralloys

e.g. VAl
MoAl
NbAl
Cr metal
TaAl

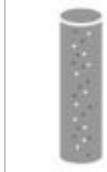


Product in different sizes

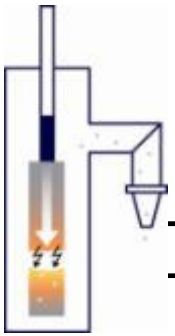
Leadership in Production of Titanium-Aluminides

Master Alloy + Titanium Sponge + Aluminium

Hydraulic Press



Electrode



VAR (Vacuum Arc Melting Equipment)

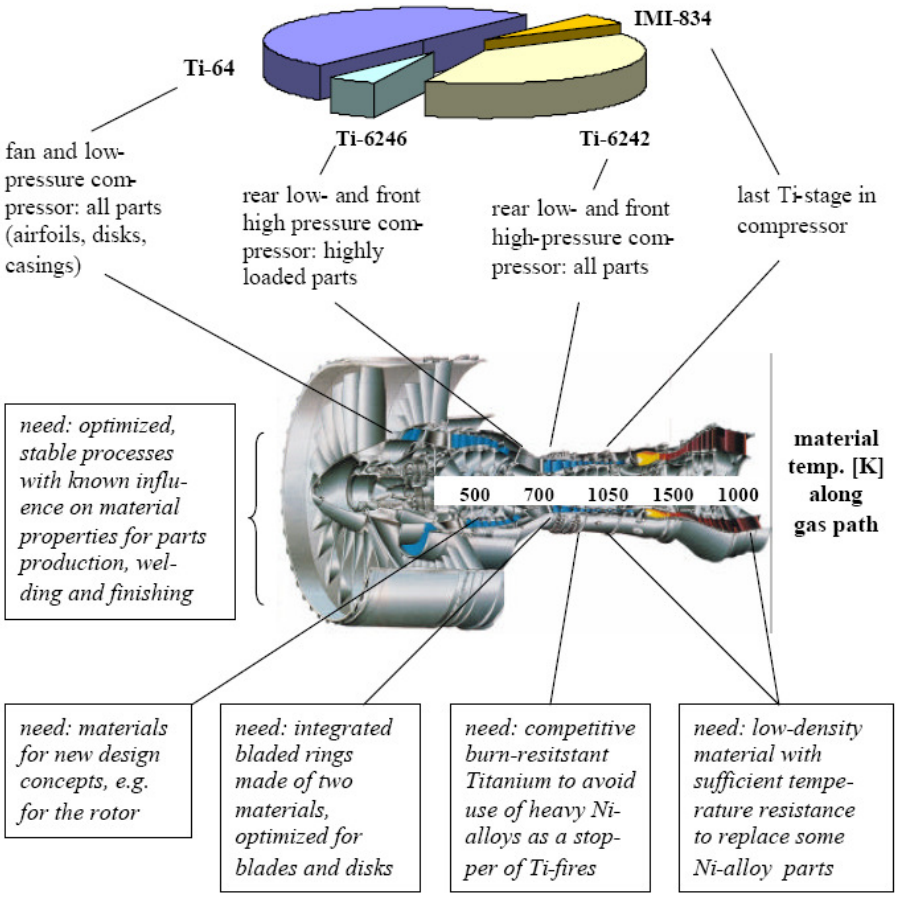
Titanium-Aluminides as

Cast Ingot

or Remelt Stocks

- **Weight Reduction (CO_2)**

Titanium in Engines



Titanium in Aerospace Structures

Most commonly used Ti alloys in aerospace structures

Ti CP (a)	different grades	tubings for de-icing kitchen, toilet
Ti 6-4 (a/b)	Ti -6Al -4V	stabilizers, pylons, general structures
Ti gr. 9 (a/b)	Ti -3Al -2,5V	hydraulic tubings
Ti 21S (n.b)	Ti -15Mo -3Nb -3Al -0,2Si	environmental control system, ducting, hydraulic tubing
Ti 15-3-3-3 (n.b)	Ti -15V -3Cr -3Sn -3Al	environmental control system, ducting
Ti 10-2-3 (b) Ti 6-2-4-2 (b) Ti 6-2-4-6 (b)	Ti 10V -2Fe -3Al Ti -6Al -2Sn -4Zr -2Mo Ti -6Al -2Sn -4Zr -6Mo	landing gears engine mounts aft heat shields

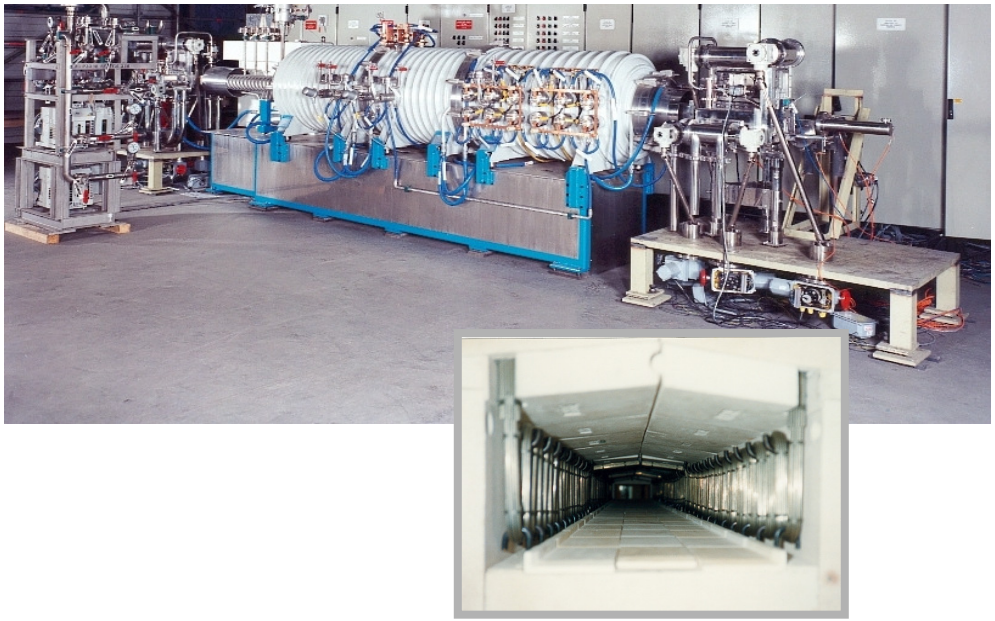
AMG's Nuclear Activities

- AMG's current involvement in nuclear industry includes:
  - Sintering of nuclear fuel pellets made of uranium and plutonium oxide
    - AMG designs and builds sintering furnace systems and other related equipment
  - Nuclear fuel production for pebble bed reactors
    - AMG develops process technology and builds furnaces for the production of fuel spheres
- AMG continues to invest in R&D to further expand its nuclear capabilities to capitalize on the re-emergence of the nuclear industry

Mixed Oxide Fuel Elements

Mixed oxide (MOX) fuel elements:

- Closing of the fuel cycle
- Long term availability of fissible material
- Safety against proliferation



PWR
Fuel Element

The Innovation Process

- New technology for extracting specialty metals from Alberta oil sands waste streams (vanadium, molybdenum, nickel)
- UMSi
- New product line for solar grade silicon ingots
- New vacuum technology product line for titanium metal plants
- Leadership position in China for solar and titanium
- Developed a radically new heat treatment technology for automotive engine parts; also offered in a build-own-operate model

In Progress

- Capacity expansion for recycling operations
- UMSi capacity expansion
- UMSi quality enhancement (less blending)
- Productivity improvement of our solar silicon ingot furnaces
- New gamma Ti Al alloys for turbine and aircraft applications
- Expand the capacity of our oil-sands-waste stream recycling operations
- A new family of plasma coating materials and coating services
- Significant expansion our nuclear engineering activities including a technology to address the spent-fuel-storage problem
- Development of lithium vanadate for lithium polymer batteries for the wind turbine industry
- Development of new CIG (copper indium gallium) materials for solar applications

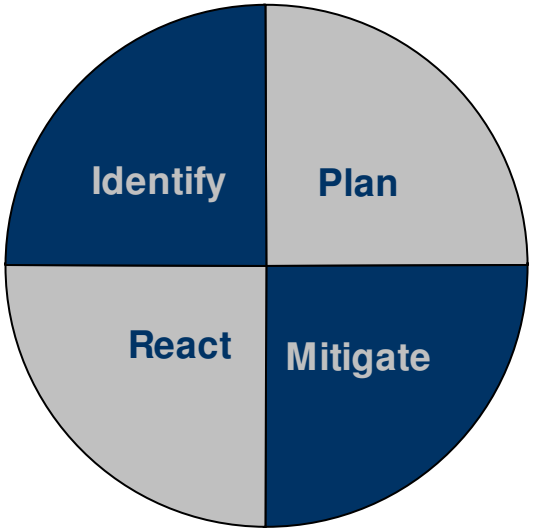
Risk Management Approach

Innovations

Operational

Acquisitions

Regulatory



Financial

Personnel

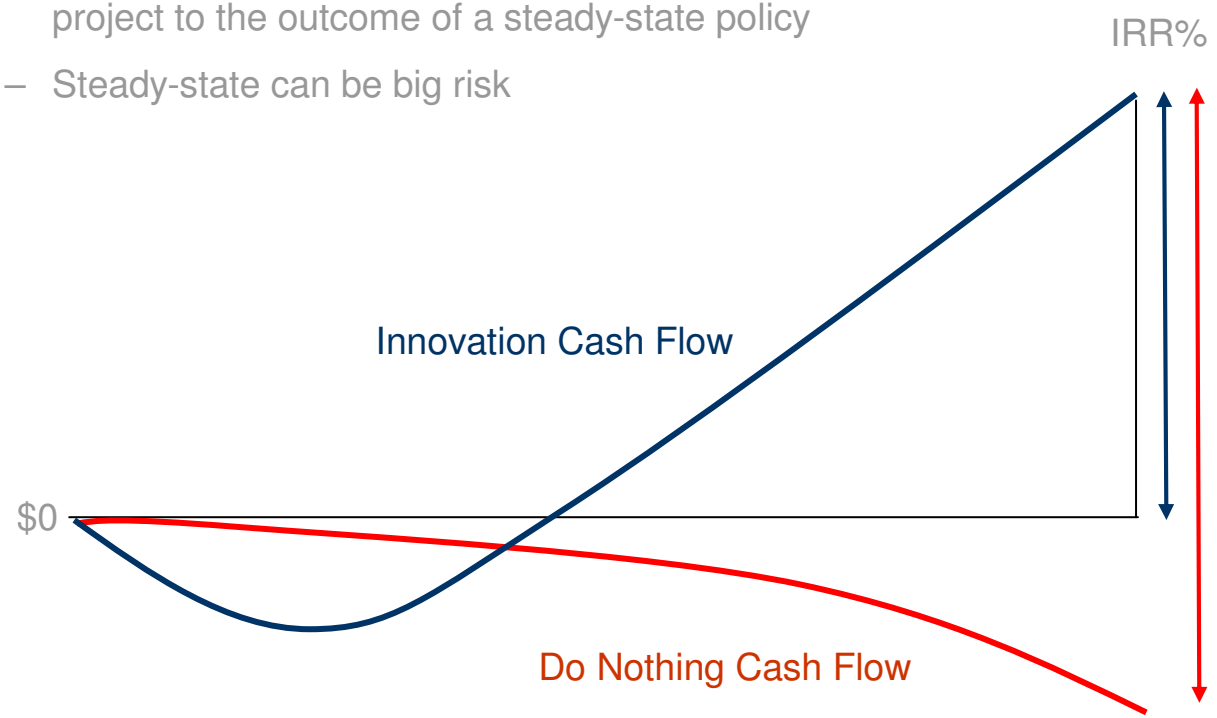
Environmental

Stock Price

– Traditional bottom-up and top-down approach to risk management
– Supplemented by focus on risk of innovation (or failure to innovate)

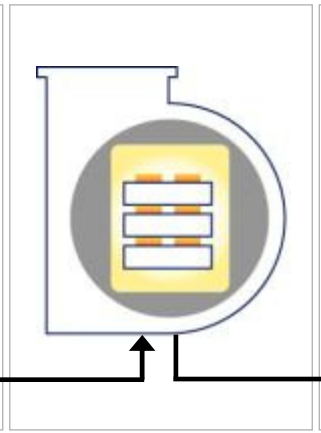
Innovation Risk Management

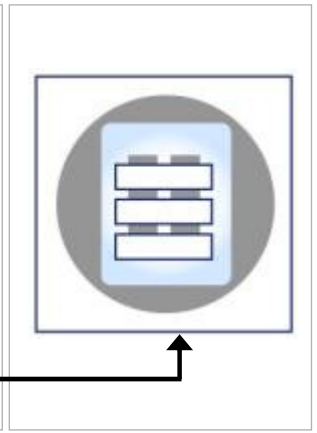
- Focused on comparison of the benefits from a new project to the outcome of a steady-state policy
- Steady-state can be big risk

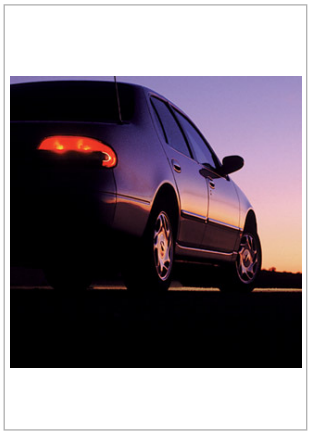


Source: HBR January 2008

Vacuum Heat Treatment with High Pressure Gas Quenching for Less Fuel Consumption







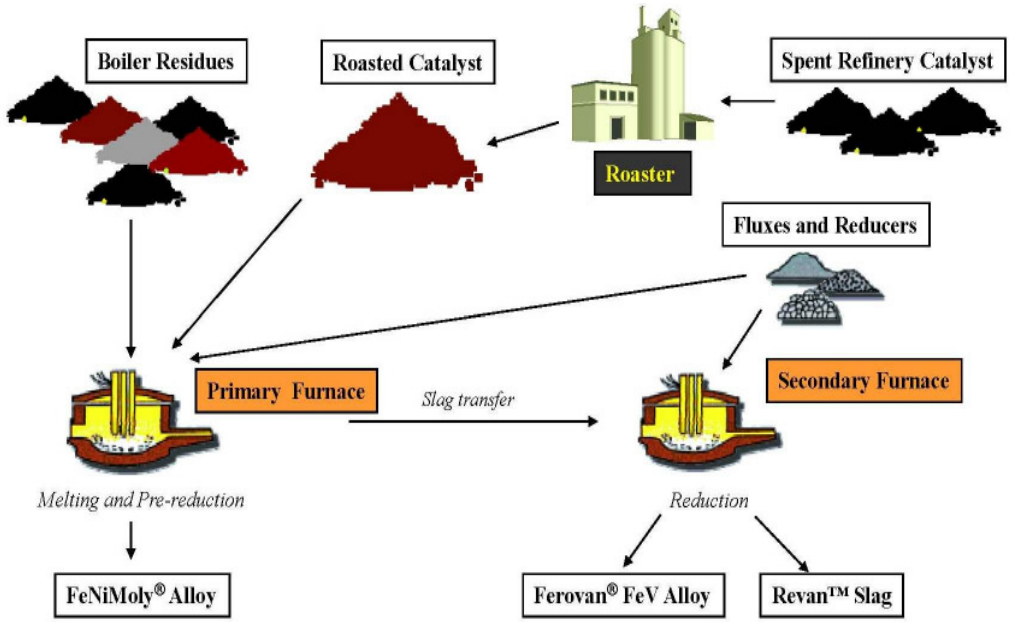
- No Surface Oxidation
- Less Distortion

Heating Equipment

Quenching Equipment

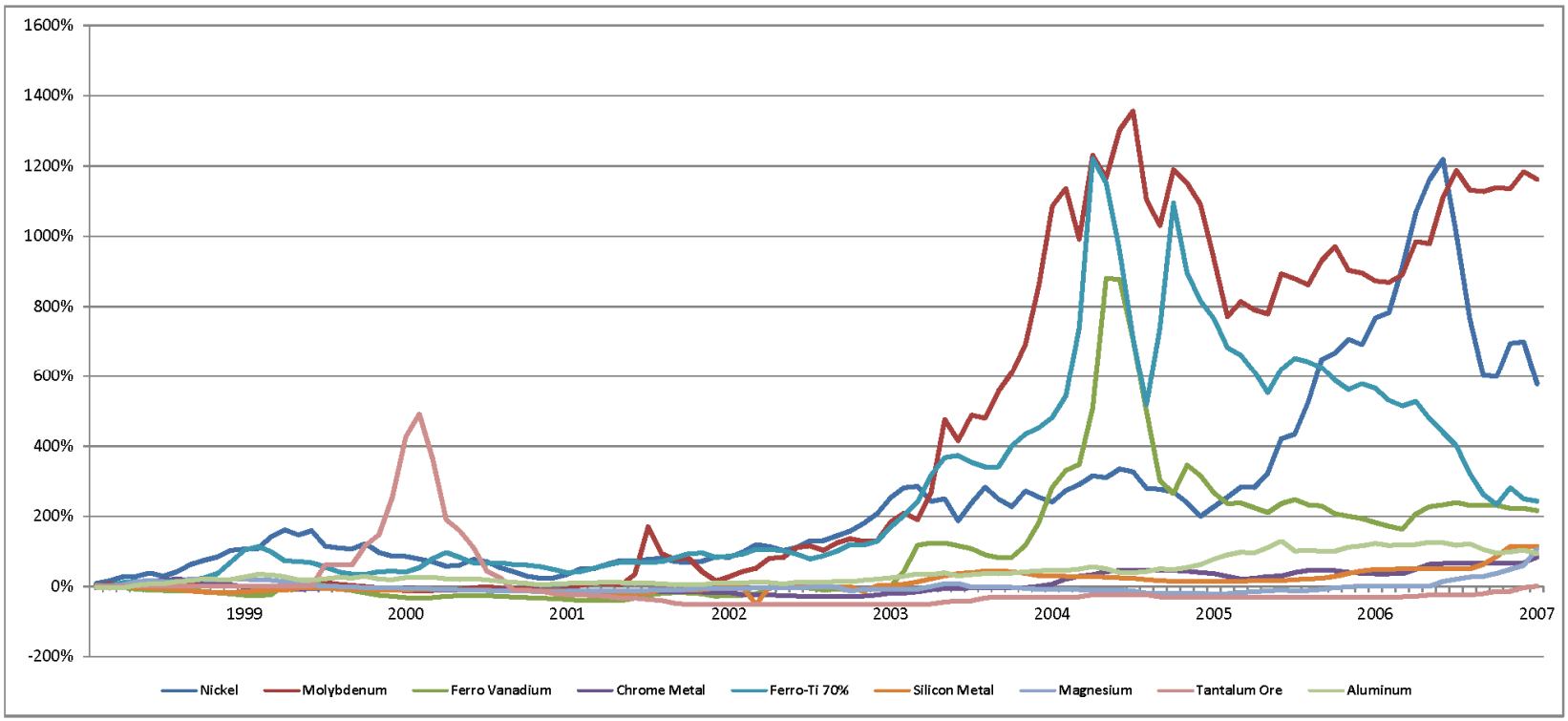
- **Low Gas Consumption**
- **Reduced CO_2 Emissions**
- **Clean operation (reduced waste)**

Waste Stream Processing



AMG has a unique process utilizing secondary raw materials – recycling of spent oil refinery catalysts and power plant residues

Portfolio of Metal Prices



AMG Investor Summary

Listing at Euronext

Listing at Euronext Amsterdam

ISIN	NL0000888691
IPO	July 11th, 2007 at EUR 24.00
Shares outstanding	26,799,504
Market capitalization (EUR 39,79)	EUR 1,066,352,264
Average liquidity	149,122 shares

Major Shareholders

Safeguard International Fund LP	26,56%
Luxor Management LLC	5,45%
Citadel Investment Group Ltd	5,18%
Fidelity Fund	5.08%
Capital Research and Management Company	5,01%

AMG share price through 03.02.2008