BASIC-FIT
PRESS RELEASE

BASIC-FIT ANNOUNCES REPURCHASE OF SHARES

Buyback of 64,642 shares to neutralise dilutive effect of the long-term incentive share programme

Hoofddorp, 12 March 2020 - Basic-Fit announces it will repurchase 64,642 common shares to neutralise the dilutive effect of the long-term incentive share programme. The shares will be used for distribution to participants of the long-term incentive share programme and is envisaged to be completed by the end of March 2020. The total consideration of the programme, based on the closing price on Euronext Amsterdam on 11 March 2020, is €1.6 million.

Basic-Fit has commissioned an independent broker who will execute the transactions on its behalf.

- END -

FOR MORE INFORMATION

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ABOUT BASIC-FIT

With 784 clubs, Basic-Fit is the largest fitness operator in Europe. We operate in five countries and in our clubs, more than 2.2 million members can work on improving their health and fitness. Basic-Fit operates a straightforward membership model and offers a high-quality, value-for-money fitness experience that appeals to the fitness needs of all active people who care about their personal health and fitness. A typical subscription costs €19.99 per four weeks and gives people access to all our clubs in Europe and all the benefits of the Basic-Fit App.