



PRESS RELEASE

**Stronger Than Anticipated Q2-14 Results. Revenue Up 66.1% vs. Q1-14 and 60.5% vs. Q2-13.
Net Income of € 22.9 Million Up € 15.9 Million vs. Q1-14 and € 16.4 Million vs. Q2-13.
H1-14 Revenue and Net Income Up 36.5% and 190.3%, Respectively.
Strong Demand Continues for Besi's Advanced Packaging Systems.**

Duiven, the Netherlands, July 31, 2014 - BE Semiconductor Industries N.V. ("the Company" or "Besi") (NYSE Euronext: BESI; OTCQX: BESIY), a leading manufacturer of assembly equipment for the semiconductor industry, today announced its results for the second quarter ended June 30, 2014.

Key Highlights Q2-14

- Revenue of € 116.2 million, up 66.1% vs. Q1-14 and greatly exceeds guidance. Up 60.5% vs. Q2-13
- Orders of € 124.2 million, up 11.8% vs. Q1-14 primarily due to increased demand from IDMs for smart phones, tablets and automotive applications
- Orders up 50.2% vs. Q2-13 primarily due to increased demand for Besi's advanced packaging systems and market share gains
- Gross margins increased to 43.2% in Q2-14 (43.7% ex restructuring charge) vs. 42.3% in Q1-14 and 40.4% in Q2-13 due to higher revenue combined with efficiencies in labor and production overhead
- Net income of € 22.9 million, up € 15.9 million vs. Q1-14 and € 16.4 million vs. Q2-13 reflecting significant revenue growth, improved gross margins and benefits of cost control efforts
- Net margins reach 19.7% in Q2-14 vs. 10.0% in Q1-14 and 9.0% in Q2-13 illustrating increased profit potential of business model

Key Highlights H1-14

- Revenue of € 186.2 million, up 36.5% vs. H1-13. Growth across the product portfolio with particular demand by customers for multi module and flip chip die attach systems
- Order growth of 60.6% vs. H1-13 reflects improved economic conditions, customer capacity expansion, new device introductions and market share gains in advanced packaging applications
- Gross margins reach 42.9% vs. 40.0% in H1-13
- Net income of € 29.9 million, up € 19.6 million vs. HY-13. Net margins increase to 16.1% vs. 7.5%

Outlook

- Q3-14 revenue up 50-60% vs. Q3-13 reflecting improved 2014 environment and strength in advanced packaging. Down 10-15% vs. Q2-14 reflecting seasonal trends. Strong profit generation continues

| (€ millions, except EPS) | Q2- 2014 | Q1- 2014 | Δ | Q2- 2013 | Δ |
|-----------------------------|---------------------|-------------|----------|-------------|----------|
| Revenue | 116.2 | 70.0 | +66.1% | 72.4 | +60.5% |
| Orders | 124.2 | 111.1 | +11.8% | 82.7 | +50.2% |
| EBITDA | 28.1 | 10.5 | +167.9% | 10.5 | +168.0% |
| Net income | 22.9 | 7.0 | +225.3% | 6.5 | +252.1% |
| EPS (diluted) | 0.59 | 0.20 | +195.0% | 0.17 | +234.8% |
| Net Cash | 62.5 | 72.8 | -14.1% | 56.2 | +11.1% |



Richard W. Blickman, President and Chief Executive Officer of Besi, commented: “2014 is shaping up to be a strong year for Besi. Our Q2 and first half year 2014 results demonstrate the progress we have made to position Besi as the leading supplier of advanced packaging assembly equipment for the semiconductor industry. For the quarter, revenue grew by 60.5% over Q2-13 and net income reached € 22.9 million, an increase of € 16.4 million over Q2-13. Net margins more than doubled from 9.0% to 19.7%. For H1-14, revenue of € 186.2 million grew by 36.5% over H1-13 and net income of € 29.9 million increased by € 19.6 million. Similarly, orders in Q2-14 and H1-14 grew by 50.2% and 60.6%, respectively, vs. the comparable periods of the prior year.

Continuing the trend we saw in Q1-14, customers, particularly global IDMs and Asian subcontractors, increased die bonding and packaging capacity in Q2-14 to address a broad based increase in demand for smart phones and tablets amidst a more favorable global economic environment. Customers also added capacity to support the introduction of new smart phones planned for H2-14 and new semiconductor devices. In addition, strong demand from European IDMs continues for automotive electronics applications reflecting increased auto sales globally and increased interest in intelligent automotive components. We also believe that our advanced packaging portfolio is gaining market share in this upcycle as evidenced by our growth rates for these systems as compared to industry growth rates. We saw particular order strength in Q2-14 for multi module and epoxy die bonding systems and ultra-thin molding systems for smart phone and tablet applications.

From a profit perspective, our bottom line improvement this year has resulted from strong revenue growth, a gross margin improvement as we capture more labor and production overhead efficiencies from our Asian production transfer and tight controls over spending. In contrast to 60.5% and 36.5% revenue growth rates in Q2-14 and H1-14, respectively, the comparable periods of the prior year, operating expenses excluding non-cash, share based compensation, grew by only 10.9% and 6.2%, respectively. Tight overhead controls have greatly enhanced the operating leverage in our business model. Further, the operational transformation achieved in recent years has more than doubled net margins and now rivals industry benchmarks of profitability.

Looking to Q3-14, we anticipate that revenue will increase by 50-60% vs. Q3-13 reflecting a more robust equipment environment in 2014 vs. prior years and significant customer acceptance of our portfolio of advanced packaging systems. In comparison to Q2-14, revenue will decline by 10-15% consistent with seasonal trends. Although difficult to predict, we expect that the volatile quarterly purchasing patterns experienced over the past four years will continue in 2014 wherein customers build significant capacity in the first half of the year and then are more cautious as to capacity additions in the second half of the year. This seasonality has also been magnified by retail purchasing patterns for smart phone and tablet applications whose sales are greatest in the latter half of the year. Based on our guidance, we expect to be highly profitable in Q3-14 and substantially exceed net income levels reached in Q3-13.”



Second Quarter Results of Operations

| | Q2-2014 | Q1-2014 | Δ | Q2-2013 | Δ |
|---------------------------|---------|---------|----------|---------|----------|
| Revenue | 116.2 | 70.0 | +66.1% | 72.4 | +60.5% |
| Orders | 124.2 | 111.1 | +11.8% | 82.7 | +50.2% |
| Backlog | 99.0 | 91.1 | +8.7% | 63.1 | +57.0% |
| Book to Bill Ratio | 1.1x | 1.6x | -0.5 | 1.1x | - |

Besi's 66.1% sequential revenue increase vs. Q1-14 was broad based and significantly exceeded guidance (+40-50%). Growth was primarily due to higher demand for its portfolio of die bonding equipment and ultra-thin molding systems for advanced packaging applications. Revenue in Q2-14 increased by 60.5% vs. Q2-13 due primarily to higher sales of multi module and flip chip die bonding equipment and ultra-thin molding systems.

Orders increased by 11.8% sequentially vs. Q1-14 and 50.2% vs. Q2-13 as customers, particularly global IDMs, increased die bonding and packaging capacity to address new smart phone and tablet introductions, increased demand for intelligent automotive electronics and new semiconductor device production. On a customer basis, the sequential order increase in Q2-14 reflected a € 10.6 million (21.5%) increase by IDMs and a € 2.5 million (4.0%) increase by subcontractors.

| | Q2-2014 | Q1-2014 | Δ | Q2-2013 | Δ |
|-------------------------------|---------|---------|----------|---------|----------|
| Gross Margin | 43.2% | 42.3% | +0.9% | 40.4% | +2.8% |
| Operating Expenses | 24.6 | 21.5 | +14.2% | 21.0 | +17.3% |
| Financial Expense, net | 0.5 | 0.2 | 179.0% | 0.0 | NM |

Besi's 43.2% gross margin in Q2-14 improved by 0.9% vs. Q1-14 and 2.8% vs. Q2-13 as higher revenue levels and increased labor and production overhead efficiencies realized in the quarter exceeded increased materials costs related to the large H1-14 order ramp and € 0.5 million of restructuring charges from the rationalization of its US die sorting operations. Excluding restructuring charges, the Q2-14 gross margin would have been 43.7%.

Besi's operating expenses were € 24.6 million in Q2-14 as compared to € 21.5 million in Q1-14 and € 21.0 million in Q2-13. Excluding restructuring charges of € 0.8 million in Q2-14, € 0.2 million in Q1-14 and € 0.6 million in Q2-13, operating expenses increased by € 2.5 million and € 3.4 million, respectively. Expense growth vs. the prior comparable periods was due primarily to an increase in share based compensation expense (€ 1.2 million vs. Q1-14 and € 1.4 million vs. Q2-13) and increased warranty and commission costs related to higher sales levels. As a percentage of revenue, total operating expenses were 21.2% in Q2-14 as compared to 30.8% in Q1-14 and 28.9% in Q2-13. Total fixed and temporary headcount increased by 10% from 1,520 people at June 30, 2013 to 1,672 people at June 30, 2014 due primarily to increased Asian temporary production personnel to support the H1-14 order ramp.

The increase in Besi's financial expense, net over the respective periods was due to increased foreign exchange transaction costs related to a substantial increase in H1-14 order activity.

Besi's effective tax rate was 9.4% in Q2-14 vs. 11.6% in Q1-14 and 21.6% in Q2-13. The lower effective tax rate vs. Q1-14 was due to the upward revaluation of a deferred tax asset of € 0.7 million. As compared to Q2-13, the lower tax rate reflects the structural change in Besi's operational organization effected at the end of 2012 as well as a change in profit mix contributed by its European subsidiaries.



| | Q2-2014 | Q1-2014 | Δ | Q2-2013 | Δ |
|-------------------|---------|---------|---------|---------|---------|
| Net Income | 22.9 | 7.0 | +225.3% | 6.5 | +252.1% |
| Net Margin | 19.7% | 10.0% | +9.7% | 9.0% | +10.7% |

Besi's € 15.9 million net income increase vs. Q1-14 was due primarily to higher revenue and gross margins and a lower effective tax rate partially offset by higher share based compensation and variable operating expenses. As compared to Q2-13, the € 16.4 million profit increase was primarily due to significantly higher revenue and gross margins and a lower effective tax rate partially offset by higher operating expenses and financial expense, net.

Half Year Results of Operations 2014/2013

| | 2014 | 2013 | Δ |
|-------------------|-------|-------|---------|
| Revenue | 186.2 | 136.5 | +36.5% |
| Orders | 235.3 | 146.6 | +60.6% |
| Net Income | 29.9 | 10.3 | +190.3% |
| Net Margin | 16.1% | 7.5% | +8.6% |
| Tax Rate | 9.9% | 22.3% | -12.4% |

Besi's 36.5% revenue increase in H1-14 was broad based across its assembly equipment portfolio principally for smart phone, tablet and automotive applications with a particular emphasis on sales of multi module and flip chip die attach systems. The 60.6% order increase vs. H1-13 was broad based and reflected improved global economic conditions, an expansion of customer capacity, new device introductions and market share gains realized in advanced packaging applications. Orders by subcontractors and IDMs represented 53% and 47%, respectively, of Besi's total H1-14 orders vs. 61% and 39%, respectively, in H1-13.

Besi's net income in H1-14 reached € 29.9 million, an increase of € 19.6 million vs. H1-13 with net margins reaching 16.1% as the profit potential of its business model became more visible in the current upturn. Specifically, net income increased in H1-14 primarily due to (i) a € 49.7 million year over year revenue increase, (ii) a 2.9% gross margin improvement due to higher revenue and increased labor and production overhead efficiencies and (iii) a 12.4% reduction in its effective tax rate partially offset by increased operating expenses due primarily to increased share based compensation and increased variable expenses related to higher sales levels.

Financial Condition

| | Q2-2014 | Q1-2014 | Δ | Q2-2013 | Δ |
|----------------------------|---------|---------|--------|---------|--------|
| Net Cash | 62.5 | 72.8 | -14.1% | 56.2 | +11.1% |
| Cash flow from Ops. | 4.4 | 5.7 | -22.8% | 7.9 | -44.3% |

At the end of Q2-14, Besi's cash and cash equivalents decreased by € 8.1 million vs. Q1-14 to € 83.8 million and net cash decreased by € 10.3 million to € 62.5 million. Operating income generated during Q2-14 of € 25.7 million was principally utilized to fund working capital requirements of € 25.2 million, primarily a € 47.2 million increase in accounts receivable. As such, cash flow from operations in Q2-14 was € 4.4 million which together with cash on hand and € 2.0 million of bank borrowings was used to fund (i) € 12.4 million of cash dividends to shareholders, (ii) € 2.4 million of capitalized development spending and (iii) € 1.0 million of capital expenditures. As compared to Q2-13, Besi's net cash position increased by € 6.3 million due to increased profit generation.



Outlook

Based on its June 30, 2014 backlog and feedback from customers, Besi forecasts for Q3-14 that:

- Revenue will increase by approximately 50-60% vs. the € 65.4 million reported in Q3-13 and decrease by approximately 10-15% vs. the € 116.2 million reported in Q2-14.
- Gross margins will range between 42-44% vs. the 43.7% (ex restructuring) realized in Q2-14.
- Operating expenses will increase by 0-5% vs. the € 23.8 million (ex restructuring) reported in Q2-14.
- Capital expenditures will be approximately € 2.0 million vs. € 1.0 million in Q2-14.

Investor and media conference call

A conference call and webcast for investors and media will be held today at 4:00 pm CET (10:00 am EST). The dial-in for the conference call is (31) 20 531 5871. To access the audio webcast, please visit www.besi.com.

About Besi

Besi is a leading supplier of semiconductor assembly equipment for the global semiconductor and electronics industries. The Company develops leading edge assembly processes and equipment for leadframe, substrate and wafer level packaging applications in a wide range of end-user markets including electronics, mobile internet, computer, automotive, industrial, RFID, LED and solar energy. Customers are primarily leading semiconductor manufacturers, assembly subcontractors and electronics and industrial companies. Besi's ordinary shares are listed on NYSE Euronext Amsterdam (symbol: BESI) and OTCQX International (symbol: BESIY) and its headquarters are located in Duiven, the Netherlands. For more information, please visit our website at www.besi.com.

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Caution Concerning Forward Looking Statements

This press release contains statements about management's future expectations, plans and prospects of our business that constitute forward-looking statements, which are found in various places throughout the press release, including, but not limited to, statements relating to expectations of orders, net sales, product shipments, backlog, expenses, timing of purchases of assembly equipment by customers, gross margins, operating results and capital expenditures. The use of words such as "anticipate", "estimate", "expect", "can", "intend", "believes", "may", "plan", "predict", "project", "forecast", "will", "would", and similar expressions are intended to identify forward looking statements, although not all forward looking statements contain these identifying words. The financial guidance set forth under the heading "Outlook" constitutes forward looking statements. While these forward looking statements represent our judgments and expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from those contained in forward looking statements, including the discovery of weaknesses in our internal controls and procedures, our inability to maintain continued demand for our products; the impact on our business of potential disruptions to European economies from euro zone sovereign credit issues; failure of anticipated orders to materialize or postponement or cancellation of orders, generally without charges; the volatility in the demand for semiconductors and our products and services; failure to adequately decrease costs and expenses as revenues decline, loss of significant customers, lengthening of the sales cycle, incurring additional restructuring charges



in the future, acts of terrorism and violence; inability to forecast demand and inventory levels for our products, the integrity of product pricing and to protect our intellectual property in foreign jurisdictions; risks, such as changes in trade regulations, currency fluctuations, political instability and war, associated with substantial foreign customers, suppliers and foreign manufacturing operations; potential instability in foreign capital markets; the risk of failure to successfully manage our diverse operations; those additional risk factors set forth in Besim's annual report for the year ended December 31, 2013 and other key factors that could adversely affect our businesses and financial performance contained in our filings and reports, including our statutory consolidated statements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements whether as a result of new information, future events or otherwise.

Consolidated Statements of Operations
(euro in thousands, except share and per share data)

| | Three Months Ended June 30, (unaudited) | | Six Months Ended June 30, (unaudited) | |
|---|--|------------|--|------------|
| | 2014 | 2013 | 2014 | 2013 |
| Revenue | 116,230 | 72,421 | 186,224 | 136,456 |
| Cost of sales | 65,971 | 43,146 | 106,323 | 81,811 |
| Gross profit | 50,259 | 29,275 | 79,901 | 54,645 |
| Selling, general and administrative expenses | 17,517 | 14,170 | 32,994 | 28,386 |
| Research and development expenses | 7,067 | 6,785 | 13,125 | 13,620 |
| Total operating expenses | 24,584 | 20,955 | 46,119 | 42,006 |
| Operating income (loss) | 25,675 | 8,320 | 33,782 | 12,639 |
| Financial expense (income), net | 454 | 43 | 616 | (561) |
| Income (loss) before taxes | 25,221 | 8,277 | 33,166 | 13,200 |
| Income tax expense (benefit) | 2,358 | 1,785 | 3,276 | 2,945 |
| Net income (loss) | 22,863 | 6,492 | 29,890 | 10,255 |
| Net income (loss) per share – basic | 0.60 | 0.17 | 0.80 | 0.27 |
| Net income (loss) per share – diluted | 0.59 | 0.17 | 0.79 | 0.27 |
| Number of shares used in computing per share amounts: | | | | |
| - basic | 37,475,893 | 37,193,537 | 37,391,896 | 37,366,454 |
| - diluted ^a | 37,924,600 | 37,433,148 | 37,790,904 | 37,581,927 |

^a The calculation of diluted income per share assumes the exercise of equity settled share based payments.

Consolidated Balance Sheets

| <i>(euro in thousands)</i> | June 30, 2014 (unaudited) | March 31, 2014 (unaudited) | December 31, 2013 (audited) |
|---|--|----------------------------------|-----------------------------------|
| ASSETS | | | |
| Cash and cash equivalents | 83,794 | 91,931 | 89,586 |
| Accounts receivable | 117,598 | 70,414 | 53,697 |
| Inventories | 73,241 | 73,832 | 65,167 |
| Income tax receivable | 1,033 | 1,744 | 1,228 |
| Other current assets | 9,070 | 8,572 | 9,328 |
| Total current assets | 284,736 | 246,493 | 219,006 |
| Property, plant and equipment | 24,682 | 24,486 | 24,649 |
| Goodwill | 43,537 | 43,403 | 43,541 |
| Other intangible assets | 38,493 | 37,480 | 35,594 |
| Deferred tax assets | 14,887 | 15,847 | 16,485 |
| Other non-current assets | 1,530 | 1,500 | 1,435 |
| Total non-current assets | 123,129 | 122,716 | 121,704 |
| Total assets | 407,865 | 369,209 | 340,710 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | |
| Notes payable to banks | 17,720 | 16,079 | 15,574 |
| Current portion of long-term debt and financial leases | 344 | 309 | - |
| Accounts payable | 51,768 | 35,072 | 21,056 |
| Accrued liabilities | 34,052 | 28,895 | 23,157 |
| Total current liabilities | 103,884 | 80,355 | 59,787 |
| Other long-term debt and financial leases | 3,231 | 2,750 | 3,059 |
| Deferred tax liabilities | 5,386 | 5,413 | 5,444 |
| Other non-current liabilities | 8,663 | 8,465 | 8,262 |
| Total non-current liabilities | 17,280 | 16,628 | 16,765 |
| Total equity | 286,701 | 272,226 | 264,158 |
| Total liabilities and equity | 407,865 | 369,209 | 340,710 |

Consolidated Cash Flow Statements

| (euro in thousands) | Three Months Ended June 30, (unaudited) | | Six Months Ended June 30, (unaudited) | |
|--|---|----------|---|----------|
| | 2014 | 2013 | 2014 | 2013 |
| Cash flows from operating activities: | | | | |
| Operating income | 25,675 | 8,320 | 33,782 | 12,639 |
| Depreciation and amortization | 2,385 | 2,148 | 4,749 | 4,815 |
| Share based compensation expense | 1,595 | 180 | 2,330 | 681 |
| Other non-cash items | 117 | (18) | 232 | (56) |
| Changes in working capital | (25,162) | (2,564) | (30,796) | (21,144) |
| Income tax received (paid) | (314) | (324) | (486) | (713) |
| Interest received (paid) | 55 | 143 | 275 | 375 |
| Net cash provided by (used in) operating activities | 4,351 | 7,885 | 10,086 | (3,403) |
| Cash flows from investing activities: | | | | |
| Capital expenditures | (955) | (1,106) | (1,997) | (1,476) |
| Capitalized development expenses | (2,439) | (2,163) | (5,234) | (4,240) |
| Proceeds from sale of equipment | 18 | 118 | 18 | 120 |
| Net cash used in investing activities | (3,376) | (3,151) | (7,213) | (5,596) |
| Cash flows from financing activities: | | | | |
| Proceeds from (payments of) bank lines of credit | 1,532 | (2,617) | 2,340 | (2,438) |
| Proceeds from (payments of) debt and financial leases | 481 | - | 172 | 696 |
| Dividend paid to shareholders | (12,402) | (11,168) | (12,402) | (11,168) |
| Reissuance (purchase) of treasury shares | 1,123 | (1,617) | 1,123 | (2,737) |
| Other financing activities | - | 437 | - | - |
| Net cash provided by (used in) financing activities | (9,266) | (14,965) | (8,767) | (15,647) |
| Net increase/(decrease) in cash and cash equivalents | (8,291) | (10,231) | (5,894) | (24,646) |
| Effect of changes in exchange rates on cash and cash equivalents | 154 | (515) | 102 | (572) |
| Cash and cash equivalents at beginning of the period | 91,931 | 91,886 | 89,586 | 106,358 |
| Cash and cash equivalents at end of the period | 83,794 | 81,140 | 83,794 | 81,140 |

Supplemental Information (unaudited)
(euro in millions, unless stated otherwise)

| REVENUE | Q1-2013 | | Q2-2013 | | Q3-2013 | | Q4-2013 | | Q1-2014 | | Q2-2014 | |
|---|----------------|-------|---------------|-------|--------------|-------|--------------|-------|--------------|-------|--------------|-------|
| Per geography: | | | | | | | | | | | | |
| Asia Pacific | 49.9 | 78% | 60.1 | 83% | 48.4 | 74% | 33.1 | 62% | 49.8 | 71% | 74.1 | 64% |
| EU / USA | 14.1 | 22% | 12.3 | 17% | 17.0 | 26% | 20.0 | 38% | 20.2 | 29% | 42.1 | 36% |
| Total | 64.0 | 100% | 72.4 | 100% | 65.4 | 100% | 53.1 | 100% | 70.0 | 100% | 116.2 | 100% |
| ORDERS | Q1-2013 | | Q2-2013 | | Q3-2013 | | Q4-2013 | | Q1-2014 | | Q2-2014 | |
| Per geography: | | | | | | | | | | | | |
| Asia Pacific | 49.8 | 78% | 64.5 | 78% | 33.3 | 69% | 36.9 | 64% | 76.6 | 69% | 88.4 | 71% |
| EU / USA | 14.0 | 22% | 18.2 | 22% | 14.9 | 31% | 20.3 | 36% | 34.5 | 31% | 35.8 | 29% |
| Total | 63.9 | 100% | 82.7 | 100% | 48.2 | 100% | 57.2 | 100% | 111.1 | 100% | 124.2 | 100% |
| Per customer type: | | | | | | | | | | | | |
| IDM | 28.1 | 44% | 29.8 | 36% | 30.8 | 64% | 39.0 | 68% | 49.4 | 45% | 60.0 | 48% |
| Subcontractors | 35.8 | 56% | 52.9 | 64% | 17.4 | 36% | 18.2 | 32% | 61.7 | 56% | 64.2 | 52% |
| Total | 63.9 | 100% | 82.7 | 100% | 48.2 | 100% | 57.2 | 100% | 111.1 | 100% | 124.2 | 100% |
| BACKLOG | March 31, 2013 | | June 30, 2013 | | Sep 30, 2013 | | Dec 31, 2013 | | Mar 31, 2014 | | Jun 30, 2014 | |
| Backlog | 52.8 | | 63.1 | | 45.8 | | 50.0 | | 91.1 | | 99.0 | |
| HEADCOUNT | March 31, 2013 | | June 30, 2013 | | Sep 30, 2013 | | Dec 31, 2013 | | Mar 31, 2014 | | Jun 30, 2014 | |
| Fixed staff (FTE) | | | | | | | | | | | | |
| Asia Pacific | 820 | 56% | 825 | 57% | 820 | 57% | 810 | 56% | 839 | 57% | 897 | 60% |
| EU / USA | 644 | 44% | 634 | 43% | 630 | 43% | 624 | 44% | 623 | 43% | 610 | 40% |
| Total | 1,464 | 100% | 1,458 | 100% | 1,449 | 100% | 1,434 | 100% | 1,462 | 100% | 1,507 | 100% |
| Temporary staff (FTE) | | | | | | | | | | | | |
| Asia Pacific | 29 | 48% | 27 | 44% | 16 | 37% | 2 | 8% | 75 | 70% | 109 | 66% |
| EU / USA | 31 | 52% | 34 | 56% | 28 | 63% | 22 | 92% | 32 | 30% | 56 | 34% |
| Total | 60 | 100% | 61 | 100% | 44 | 100% | 24 | 100% | 107 | 100% | 165 | 100% |
| Total fixed and temporary staff (FTE) | 1,524 | | 1,520 | | 1,493 | | 1,458 | | 1,569 | | 1,672 | |
| OTHER FINANCIAL DATA | Q1-2013 | | Q2-2013 | | Q3-2013 | | Q4-2013 | | Q1-2014 | | Q2-2014 | |
| Gross profit: | 25.4 | 39.6% | 29.2 | 40.3% | 25.6 | 39.1% | 21.3 | 40.2% | 29.7 | 42.4% | 50.7 | 43.7% |
| Restructuring charges | 0.0 | | (0.1) | 0.1% | (0.0) | 0.1% | 0.0 | 0.1% | 0.1 | 0.1% | 0.5 | 0.5% |
| Total | 25.4 | 39.6% | 29.3 | 40.4% | 25.6 | 39.2% | 21.3 | 40.1% | 29.6 | 42.3% | 50.3 | 43.2% |
| Selling, general and admin expenses: | | | | | | | | | | | | |
| SG&A expenses | 13.6 | 21.2% | 13.2 | 18.2% | 13.7 | 20.9% | 14.7 | 27.7% | 15.0 | 21.5% | 16.8 | 14.5% |
| Amortization of intangibles | 0.5 | 0.8% | 0.5 | 0.7% | 0.5 | 0.8% | 0.5 | 1.0% | 0.3 | 0.4% | 0.3 | 0.2% |
| Restructuring charges | 0.1 | 0.2% | 0.5 | 0.7% | 0.0 | 0.1% | 0.1 | 0.2% | 0.2 | 0.2% | 0.4 | 0.3% |
| Total | 14.2 | 22.2% | 14.2 | 19.6% | 14.2 | 21.8% | 15.3 | 28.8% | 15.5 | 22.1% | 17.5 | 15.1% |
| Research and development expenses: | | | | | | | | | | | | |
| R&D expenses | 7.8 | 12.2% | 8.3 | 11.4% | 7.1 | 10.8% | 6.5 | 12.3% | 7.7 | 11.1% | 7.9 | 6.8% |
| Capitalization of R&D charges | (2.1) | -3.2% | (2.2) | -3.0% | (1.7) | -2.5% | (2.0) | -3.8% | (2.8) | -4.0% | (2.4) | -2.1% |
| Amortization of intangibles | 1.0 | 1.6% | 0.6 | 0.8% | 0.5 | 0.8% | 0.7 | 1.3% | 1.1 | 1.6% | 1.2 | 1.1% |
| Restructuring charges | 0.1 | 0.2% | 0.1 | 0.2% | 0.0 | - | 0.0 | - | 0.0 | - | 0.4 | 0.3% |
| Total | 6.8 | 10.7% | 6.8 | 9.4% | 5.9 | 9.0% | 5.2 | 9.9% | 6.1 | 8.7% | 7.1 | 6.1% |
| Financial expense (income), net: | | | | | | | | | | | | |
| Interest expense (income), net | (0.2) | | (0.0) | | (0.1) | | (0.0) | | (0.1) | | (0.0) | |
| Foreign exchange (gains) \ losses | (0.4) | | (0.0) | | 0.3 | | 0.1 | | 0.2 | | 0.5 | |
| Total | (0.6) | | (0.0) | | 0.2 | | 0.0 | | 0.2 | | 0.5 | |
| Operating income (loss) as % of net sales | 4.3 | 6.7% | 8.3 | 11.5% | 5.5 | 8.4% | 0.7 | 1.4% | 8.1 | 11.6% | 25.7 | 22.1% |
| EBITDA as % of net sales | 7.0 | 10.9% | 10.5 | 14.4% | 7.5 | 11.5% | 3.0 | 5.6% | 10.5 | 15.0% | 27.9 | 24.0% |
| Net income (loss) as % of net sales | 3.8 | 5.9% | 6.5 | 9.0% | 4.4 | 6.8% | 1.4 | 2.7% | 7.0 | 10.1% | 22.9 | 19.7% |
| Income per share | | | | | | | | | | | | |
| Basic | 0.10 | | 0.17 | | 0.12 | | 0.04 | | 0.20 | | 0.60 | |
| Diluted | 0.10 | | 0.17 | | 0.12 | | 0.04 | | 0.20 | | 0.59 | |