



PRESS RELEASE

BE Semiconductor Industries N.V. Completes € 300 Million Share Repurchase Program New € 60 Million Repurchase Program Initiated

Duiven, the Netherlands, October 27, 2023 - BE Semiconductor Industries N.V. (the "Company" or "Beside") (Euronext Amsterdam: BESI; OTC: BESIY) reports the following transactions, conducted under its share repurchase program announced on July 21, 2022.

Date	Total repurchased shares	Weighted average price (in euro)	Total repurchased value (in euro)
20-Oct-23	8,088	86.54	699,933.90
23-Oct-23	8,158	85.80	699,956.40
24-Oct-23	8,033	87.14	699,990.00
25-Oct-23	7,929	88.29	699,995.11
26-Oct-23	96	95.68	9,185.40
27-Oct-23	8,807	97.69	860,322.36

The purchases above represent the completion of the current € 300 million share repurchase program under which a total of 4,293,752 shares were repurchased at an average price of € 69.87 per share. Details are available on [Beside's website](#).

This regular update of the transactions conducted under the share repurchase program is made public under the Market Abuse Regulation (No. 596/2014/EU).

Next € 60 Million Share Repurchase Program

On October 26, 2023, Beside announced the initiation of a new € 60 million share repurchase program effective November 1, 2023. The program is aimed at general capital reduction purposes and to help offset dilution related to Beside's Convertible Notes and shares issued under employee stock plans. It will be funded using Beside's available cash resources and is expected to be completed by October 2024. At present, Beside has authority until October 26, 2024 to purchase up to 10% of its shares issued, or 8.1 million shares.

The program will be executed in accordance with industry best practices and in compliance with European buyback rules and regulations and may be suspended or discontinued at any time. The program will be managed by an independent brokerage firm. All purchases will be executed through Euronext Amsterdam and Multilateral Trading Facilities as defined by the Directive 2014/65/EU of the European Parliament and of the Council of May 15, 2014 on markets in financial instruments and subject to the rules of the relevant Exchange.

**About Besi**

Besi is a leading supplier of semiconductor assembly equipment for the global semiconductor and electronics industries offering high levels of accuracy, productivity and reliability at a low cost of ownership. The Company develops leading edge assembly processes and equipment for leadframe, substrate and wafer level packaging applications in a wide range of end-user markets including electronics, mobile internet, cloud server, computing, automotive, industrial, LED and solar energy. Customers are primarily leading semiconductor manufacturers, assembly subcontractors and electronics and industrial companies. Besi's ordinary shares are listed on Euronext Amsterdam (symbol: BESI). Its Level 1 ADRs are listed on the OTC markets (symbol: BESIY) and its headquarters are in Duiven, the Netherlands. For more information, please visit our website at www.besi.com.

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