# PRESS RELEASE Q1 2023 trading update



## Brill reports good Q1 2023 sales

Today Brill reports that Q1 revenues are in line with expectations. E-book sales continue to grow fast while print book sales are returning to normal levels with the progression of the move to our new distribution partners. We see positive signs in the DACH market, indicating a possible recovery of the book market in a very important region for Brill.

Our gross margin and operational costs are developing as anticipated.

### Peter Hendriks, CEO commented:

"Research output keeps growing on a global scale, providing a solid base for Brill's highly recognized digital products like E-books and journals. The Open Access business model now also gains clear momentum for book publishing, offering a great opportunity for Brill authors and readers. Given these developments, the solid start of the year and logistics getting back to normal, we are positive about the outlook for this year."

The AGM will take place on Wednesday 24 May (2.00 PM) at the premises of the company in Leiden, The Netherlands. The Convocation Notice, Agenda and Voting Instruction Form (all in Dutch) can be downloaded on brill.com.

Leiden, 4<sup>th</sup> May, 2023

#### The Management Board

Contact: Peter Hendriks, Chief Executive Officer (Peter.Hendriks@brill.com)

#### About Brill

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