

Press Release

Brunel continues double digit growth in turnover, margin and EBIT

Amsterdam, 4 November 2008

Brunel International noted a YTD Q3 2008 turnover of €520 million, up 24.% compared to the same period in 2007. The gross profit amounted to €127 million from €100.0 million over last year.

The gross margin further improved from 23.8% to 24.3%.

The EBIT reached an amount of €48.5million, an increase of 38 % against the first 9 months of 2007.

Average headcount increased by 13.5% from 7,066 up to and including September 2007 to 8,020 in 2008.

Brunel International						
X €1 million	YTD Q3 2008	YTD Q3 2007	Change %	Q3 2008	Q3 2007	Change %
Turnover	519.8*	419.5	24%	183.3*	145.4	26%
Gross Profit	126.3	100.0	26%	44.7	35.1	27%
Gross margin	24.3%	23.8%	0.5	24.4%	24.1%	0.7
EBIT	48.5	35.0	38%	17.3	12.9	34%
EBIT %	9.3%	8.3%	1.0	9.4	8.9%	0.5
(unaudited)						

*including €2.7 million other income

Brunel Netherlands realised a turnover of €111.8 million, an increase of 12 % compared to the same period in 2007. In addition the gross margin remained at the same level as in 2007.

Brunel Germany realised a turnover of €106.7 million, an increase of 13% compared to the same period in 2007. The German gross margin improved further.

The Energy division realised a turnover of €278.4 million, an increase of 35% compared to the same period in 2007, while the gross margin improved to 12.2% from 11.6%.

Jan Arie van Barneveld, CEO of Brunel International: "The results in the third quarter have met our expectations, both in turnover and profitability growth. We were able to achieve an overall growth figure of 24% with profitability increasing by 38%. We succeed in executing the strategy of improving the profitability while continuing growth.

Brunel has a strong balance sheet and a healthy cash position which are two key elements in achieving our set targets of significant growth in 2008. We are pleased to confirm our Ebit estimation for the full year of over Euro 62 million.”

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Brunel International N.V. is an international service provider specialized in the flexible deployment of knowledge and capacity in the fields of ICT, engineering, legal, finance and insurance & banking. Services are provided in the form of Project Management, Secondment and Consultancy. Incorporated in 1975, Brunel has since become a global company with over 7,000 employees and an annual turnover over € 600 million. The company is listed at Euronext Amsterdam N.V.

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