

## CORRECTION: Press Release from 08:00 hours - Turnover growth full year 2011 of at least 30%.

Amsterdam, 2 November 2011 - Brunel achieved a Q3 2011 turnover of €244 million, up 42% compared to the same period in 2010. The gross profit amounted to €49 million up from €37 million over the same period last year.

The Q3 2011 gross margin decreased to 19.9% from 21.4% in the same period last year.

The EBIT amount of €16.7 million is more than double the EBIT level realised in the third quarter of 2010.

Brunel International*						
x € 1 million	Q3 2011	Q3 2010	Change %	YTD Q3 2011	YTD Q3 2009	Change %
Turnover	244.2	172.0	42.0 %	688.9	506.9	35.9 %**
Gross Profit	48.5	36.7	32.2 %	138.5	106.4	30.2 %
Gross margin	19.9 %	21.4 %	-1.5	20.1 %	21.0 %	-0.9
EBIT	16.7	8.2	104.2 %	44.3	24.3	82.8 %
EBIT %	6.8 %	4.8 %	2.0	6.4 %	4.8 %	1.6

\* unaudited  
\*\* +37.6% at CC

Brunel **Energy**, active in the Global Oil and Gas market, realised a turnover of €158 million, an increase of €52 million (+49%) compared to the same period in 2010. The increase is for €35 million attributable to the increased numbers of contractors employed on projects in Australia. During the third quarter two new projects commenced in the Australia region which, together with the increased activity at the project Kipper Tuna Turrum, accounted for this increase.

The gross margin amounts to 11% in Q3 2011 versus 13% in Q3 2010. This margin decrease is largely attributable to the increased share of the earlier mentioned lower margin project turnover. This also explains the lower gross margin ytd of 12%, which is 1% down versus last year.

Brunel **Europe** continued to perform well with continued turnover growth realised in all regions.

Brunel in **The Netherlands** realised a turnover of €38 million in Q3 2011, an increase of 22% compared to the same period in 2010. The gross margin in Q3 2011 is 35%, versus 34% in the same period in 2010.

Brunel in **Germany** realised a turnover of €41 million in Q3 2011, an increase of 42% compared to the same period in 2010.

Gross margin improved further to 40% in the third quarter of 2011, versus 38% in the same period in 2010.

Brunel in **Belgium** realised a turnover of €6 million in Q3 2011, an increase of 17% compared to the same period in 2010. The gross margin realised is 22% in line with the third quarter in 2010.

The EBIT margin increased to 6.8% in Q3 2011 from 4.8% in Q3 2010 as a result of the higher turnover levels.

Jan Arie van Barneveld, CEO of Brunel International: "Our people have continued to perform excellent. Despite the turbulence in the economic environment we have been able to grow in all segments we are active in. The market conditions remain challenging, especially in Europe, but we continue to benefit from the investments made in our organisation worldwide."

#### Outlook 2011

We are confident that in the last quarter of this year we will continue to grow. For the European market we remain cautious going forward as the economic and monetary circumstances are still uncertain which may affect the markets we are active in. The energy division is expected to have another solid fourth quarter with major projects in Australia contributing to the continuous growth. Both short term and longer term expectations remain very good. We currently expect full year turnover to grow by at least 30% compared to 2010.

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Brunel International N.V. is a global provider of business services specialising in flexible deployment of professionals in the field of Engineering, IT, Legal, Finance and all disciplines in the Oil & Gas industry. Since our incorporation in 1975, we have developed into an international group with over 8,000 employees and an annual turnover over €721 million (2010). We operate from our own international network of more than 92 branch offices in 34 countries. Brunel International N.V. is listed on Euronext Amsterdam N.V. and is included in the Mid Cap Index (AMX).

For more information on Brunel International visit our website [www.brunel.net](http://www.brunel.net)

#### Financial Calendar

2 March 2012	Publication of fourth quarter and annual results
3 May 2012	General meeting of Shareholders

Certain statements in this document concern prognoses about the future financial condition and the results of operations of Brunel International N.V. as well as plans and objectives. Obviously, such prognoses involve risks and a degree of uncertainty since they concern future events and depend on circumstances that will apply then. Many factors may contribute to the actual results and developments differing from the prognoses made in this document. These factors include general economic conditions, a shortage on the job market, changes in the demand for (flexible) personnel, changes in employment legislation, future currency and interest fluctuations, future takeovers, acquisitions and disposals and the rate of technological developments. These prognoses therefore apply only on the date on which the document was compiled.