



## **Cabka announces 30 May 2024 AGM Agenda**

*Amsterdam 18 April 2024.* Cabka N.V. (together with its subsidiaries “Cabka”, or the “Company”), a company specialized in transforming hard to recycle plastic waste into innovative Reusable Transport Packaging (RTP), listed at Euronext Amsterdam, invites its shareholders to attend the Company’s annual general meeting (the “General Meeting”), to be held on Thursday 30 May 2024 at 14.00 CEST.

The Company looks forward to welcoming its shareholders in-person at Crown Plaza Amsterdam South, Room “Times Square”, George Gershwinaan 101, 1082 MT Amsterdam, the Netherlands. Registration for admission to the General Meeting starts at 13:00 CEST. The language of the General Meeting shall be English.

### **AGENDA**

- 1. Opening**
- 2. Financial year 2023**
  - (a) report of the management board for the financial year 2023
  - (b) remuneration report for the management board and supervisory board for the financial year 2023 (advisory voting item)
  - (c) adoption of the company and consolidated financial statements for the financial year 2023 including appropriation of the net result for the financial year 2023 (voting item)
  - (d) distribution in relation to the financial year 2023 and related amendments of the articles of association (voting item)
- 3. Discharge**
  - (e) discharge of the managing directors for the financial year 2023 (voting item)
  - (f) discharge of the supervisory directors for the financial year 2023 (voting item)
- 4. Reappointment of the external auditor for the financial year 2024 (voting item)**
- 5. Amendment articles of association (voting item)**
- 6. Authorization of the management board, subject to approval of the supervisory board, to repurchase ordinary shares (voting item)**
- 7. Designation of the management board, subject to approval of the supervisory board, as the competent body to (i) issue ordinary shares and (ii) restrict or exclude preemptive rights upon issuance of ordinary shares (voting item)**
- 8. Business update**
- 9. Any other business**
- 10. Closing**

## EXPLANATORY NOTES TO THE AGENDA

### **Agenda item 2(a): Report of the management board for the financial year 2023**

Presentation by the management board on the performance of the Company in 2023 and discussion of the annual report of the management board drawn up in the English language, which is included in the 2023 annual report (which can be found on our website: <https://investors.cabka.com/reporting-and-investor-library/reports-and-presentation>).

### **Agenda item 2(b): Remuneration report for the management board and supervisory board for the financial year 2023 (advisory voting item)**

In accordance with section 2:135b paragraph 2 Dutch Civil Code annually the remuneration report will be tabled to the General Meeting for an advisory vote. The remuneration report reports on the implementation and execution of the remuneration policies of the management board and supervisory board (the remuneration policy (which remuneration policy contains both policies) during the financial year 2023, can be found on our website: <https://investors.cabka.com/corporate-governance/remuneration>). The remuneration report is included on pages 83-90 of the 2023 annual report. Shareholders are requested to vote in favor of this remuneration report.

### **Agenda item 2(c): Adoption of the company and consolidated financial statements for the financial year 2023 including appropriation of the net result for the financial year 2023 (voting item)**

It is proposed to adopt the company and consolidated financial statements for the financial year 2023 as prepared by the management board and included in the 2023 annual report. The financial statements have been drawn up in the English language and the audit has been performed by BDO Audit & Assurance B.V.

The company financial statements for the financial year 2023 present a net loss of EUR 1,375,000.00. By adopting the company financial statements it is also resolved to allocate the net loss for the financial year 2023 to the accumulated deficits.

### **Agenda item 2(d): Distribution in relation to the financial year 2023 and related amendments of the articles of association (voting item)**

As announced in the press release on 19 March 2024 and in accordance with the Company's articles of association it is proposed by the management board, with the approval of the supervisory board, to distribute to the holders of ordinary shares a total amount of EUR 0.15 per ordinary share in cash in the form of a repayment of capital. This implies a resolution to formally reduce the capital of the Company (*kapitaalvermindering*) to be effectuated after the conclusion of a formal capital reduction process including a two-month opposition period for creditors (*crediteurenverzet*).

To be able to make a distribution in the form of repaid capital, two subsequent changes to the current articles of association of the Company have to be made, by first increasing the nominal value of the shares with EUR 0.15, thus increasing the issued share capital of the Company at the charge of the share premium reserve recognized for Dutch tax purposes and secondly by decreasing the nominal value of the shares back to the current nominal value, thus decreasing the issued share capital of the Company, which decrease of the nominal value of the ordinary shares

is paid to the shareholders for the repaid capital part of the distribution and which decrease of the nominal value of the special shares will be allocated to the general share premium reserve (*algemene agioreserve*) of the Company. Reference is made to the texts of the proposals to amend the articles of association in English and Dutch, which can be found on the website.

Consequently, the proposal consists of three parts:

1. The proposal to make a distribution as set out above;
2. The proposal to, with approval of the supervisory board, amend the articles of association of the Company by an increase of the nominal value of the shares from EUR 0.01 to EUR 0.16, thus increasing the issued share capital of the Company at the charge of the share premium reserve recognized for Dutch tax purposes; and
3. The proposal to, with approval of the supervisory board, amend the articles of association of the Company by a decrease of the nominal value of the shares from EUR 0.16 to the current nominal value of EUR 0.01, thus decreasing the issued share capital of the Company, which decrease of the nominal value of the ordinary shares is paid to the shareholders for the repaid capital part of the distribution and which decrease of the nominal value of the special shares will be allocated to the general share premium reserve (*algemene agioreserve*) of the Company.

The proposal to amend the articles of association of the Company also includes authorizing any and all managing directors of the Company, supervisory directors of the Company and the company secretary as well as any and all lawyers and paralegals practicing with Zuidbroek B.V., each individually, to have the deeds of amendment to the articles of association executed.

If the above distribution is resolved upon, the ordinary shares will be traded 'ex-dividend' as of Thursday 8 August 2024. The 'record date' will be Friday 9 August 2024. The distribution will be payable as of Friday 16 August 2024.

*Planning distribution*

8 August 2024	Ex-dividend before opening of business
9 August 2024	Record date dividend at close of business
16 August 2024	Payment date capital repayment

**Agenda item 3(a): Discharge of the managing directors for the financial year 2023 (voting item)**

It is proposed to discharge all managing directors in office in the financial year 2023 from all liability in relation to the exercise of their duties in the financial year 2023, to the extent such performance is apparent from the financial statements for the financial year 2023 or other public disclosures prior to the adoption of these financial statements.

**Agenda item 3(b): Discharge of the supervisory directors for the financial year 2023 (voting item)**

It is proposed to discharge all supervisory directors in office in the financial year 2023 from all liability in relation to the exercise of their duties in the financial year 2023, to the extent such performance is apparent from the financial statements for the financial year 2023 or other public disclosures prior to the adoption of these financial statements.

**Agenda item 4: Reappointment of the external auditor for the financial year 2024 (voting item)**

The supervisory board, together with the audit committee, has assessed the relationship with and performance of the external auditor. Based on this assessment, it is proposed by the supervisory board, upon recommendation of the audit committee, to reappoint BDO Audit & Assurance B.V. as the external auditor of the Company for the financial year 2024. The audit will be carried out under the responsibility of Mr. Jeroen van Erve, audit partner at BDO Audit & Assurance B.V.

**Agenda item 5: Amendment articles of association (voting item)**

It is proposed to, with the approval of the supervisory board, amend the articles of association to reflect that if the management board consists of two or more members, any managing director acting solely shall also be authorised to represent the Company instead of any two managing directors acting jointly.

The proposal to amend the articles of association of the Company also includes authorizing any and all managing directors of the Company, supervisory directors of the Company and the company secretary as well as any and all lawyers and paralegals practicing with Zuidbroek B.V., each individually, to have the deed of amendment to the articles of association executed.

**Agenda item 6: Authorization of the management board, subject to approval of the supervisory board, to repurchase ordinary shares (voting item)**

It is proposed to authorize the management board, for a period of 18 months from the date of this General Meeting (*i.e.*, until and including 30 November 2025), to acquire ordinary shares in the share capital of the Company with due observance of the applicable statutory provisions, and subject to the approval of the supervisory board.

This authorization concerns up to the statutory maximum amount of 50% of the issued share capital as it reads now or as it will read in the future. The purpose of this proposal is to enable the management board to repurchase ordinary shares in the Company's share capital in order to cover obligations under share-based compensation plans, or for other purposes.

Under the authorization, an ordinary share may be repurchased at the stock exchange or otherwise, at a price between the nominal value of the ordinary shares and 110% of the average closing price of the ordinary shares on Euronext Amsterdam's stock exchange over a period of five (5) days preceding the day of the acquisition of the ordinary shares.

If and when this authorization is approved, the authorization granted by the general meeting on 8 June 2023 will no longer be utilized.



**Agenda item 7: Designation of the management board, subject to approval of the supervisory board, as the competent body to (i) issue ordinary shares and (ii) restrict or exclude pre-emptive rights upon issuance of ordinary shares (voting item)**

It is proposed to designate the management board, subject to the approval of the supervisory board, as the competent body (i) to issue ordinary shares or grant rights to acquire ordinary shares in the share capital of the Company, with due observance of the applicable statutory provisions and (ii) to restrict or exclude pre-emptive rights of existing shareholders upon the issue of ordinary shares or the granting of rights to subscribe for ordinary shares, such for a period of 18 months from the date of this General Meeting (*i.e.*, until and including 30 November 2025).

The number of ordinary shares to be issued is limited to a maximum of 10% of the issued share capital of the Company as per the date of this General Meeting.

The authority to issue ordinary shares or grant rights to acquire ordinary shares is granted for general purposes, including the issue of ordinary shares in respect of distributions in kind, a share-based compensation plan for employees and managing directors of the Company as well to react in a timely and flexible manner in the context of mergers, acquisitions and/or (strategic) alliances and to provide the possibility to react in a timely and flexible manner in respect of the financing of the Company.

If and when this authorization is approved, the current authorization granted by the general meeting on 8 June 2023 will no longer be utilized.

**Agenda item 8: Business update**

Mr. Tim Litjens, CEO of the Company, will give an update of the Company's business during the financial year 2023.

**Agenda item 9: Any other business**

Under this agenda item the General Meeting will be invited to ask remaining questions.

**AVAILABILITY OF MEETING DOCUMENTS**

The agenda with explanatory notes, the 2023 annual report (which contains the 2023 company and consolidated financial statements and the information as meant in section 2:392 paragraph 1 Dutch Civil Code) are made available on <https://investors.cabka.com/corporate-governance/shareholder-meetings>. These documents are also made available by ABN AMRO Bank N.V. ("ABN AMRO") and can be downloaded from [www.abnamro.com/evoting](http://www.abnamro.com/evoting), and are available for review by shareholders (by appointment through [IR@cabka.com](mailto:IR@cabka.com)) at the office of the Company.

**RECORD DATE**

The management board of the Company has determined that for this meeting the persons who will be considered as entitled to attend the meeting, are those holders of shares who on Thursday 2 May 2024, after close of trading on Euronext Amsterdam (the "**Record Date**"), hold those rights and are registered as such in one of the following (sub)registers:



- for holders of deposit shares: the administrations of the banks and brokers which are intermediaries according to the Dutch Securities Giro Transactions Act (*Wet giraal effectenverkeer*);
- for holders of non-deposit shares: the shareholders' register of the Company.

## REGISTRATION TO VOTE

Shareholders are entitled to vote up to the total number of shares that they held at the close of trading at the Record Date, provided they have registered their shares timely.

Upon registration via ABN AMRO (via [www.abnamro.com/evoting](http://www.abnamro.com/evoting)) shareholders will be requested to specify if they will attend the meeting in-person. Alternatively, shareholders may also grant a proxy to vote as referred to below.

**A holder of deposit shares (electronic securities)** who wishes to attend the meeting in-person must register with ABN AMRO (via [www.abnamro.com/evoting](http://www.abnamro.com/evoting)) as of the Record Date and no later than Thursday 23 May 2024, 17:00 CEST. A confirmation by the intermediary in which administration the holder is registered for the deposit shares (the "**Intermediary**") must be submitted to ABN AMRO (via [www.abnamro.com/intermediary](http://www.abnamro.com/intermediary)), stating that such shares were registered in his/her name at the Record Date. This confirmation should be provided by the Intermediary to ABN AMRO no later than Friday 24 May 2024, 13:00 CEST. With this confirmation, Intermediaries are furthermore requested to include the full address details of the relevant holder in order to be able to verify the shareholding on the Record Date in an efficient manner. The receipt (of registration) to be supplied by ABN AMRO will serve as admission ticket to the meeting for those attending the meeting in-person.

**A holder of non-deposit shares** who wishes to attend the meeting must register no later than Thursday 23 May 2024, 17:00 CEST, in the manner as set out in the letter of notification.

## VOTING BY PROXY

Without prejudice to the obligation to register for the meeting, the right to attend and to vote at the meeting may be exercised by a holder of a written proxy. A form of a written proxy is available free of charge in the manner set out under "Availability of meeting documents" above. The written proxy must be received by the Company no later than on Thursday 23 May 2024, 17:00 CEST. A copy of the proxy will need to be presented at the registration for admission to the meeting.

The proxy to represent a shareholder that includes a voting instruction may (but needs not) be granted electronically to B.J. Kuck, civil-law notary in Amsterdam, or his deputy, via [www.abnamro.com/evoting](http://www.abnamro.com/evoting) no later than Thursday 23 May 2024, 17:00 CEST. The Intermediaries must submit to ABN AMRO a confirmation including the number of shares notified for registration and held by that shareholder at the Record Date. This confirmation should be provided by the Intermediary to ABN AMRO no later than Friday 24 May 2024, 13:00 CEST.

If you intend to instruct your Intermediary for any of the above, please be aware that their deadlines could be a number of days before those mentioned above. Please check with the individual Intermediaries as to their cut-off dates.



## REGISTRATION AND IDENTIFICATION AT THE MEETING

Registration for admission to the meeting will take place from 13:00 CEST until the commencement of the meeting at 14:00 CEST. After this time registration is no longer possible. Persons entitled to attend the meeting may be asked for identification prior to being admitted by means of a valid identity document, such as a passport or driver's license.

## ISSUED CAPITAL AND VOTING RIGHTS

At the start of trading on Euronext Amsterdam on the date of this notice, the Company's total issued share capital amounted to 40,802,756 shares, which shares comprise a total number of voting rights of 40,802,756. Of these shares an amount of 15,994,378 shares are held in treasury.

For further information, please see the Company's website <https://cabka.com/newsroom/> or contact us by email at [IR@cabka.com](mailto:IR@cabka.com).

The supervisory board

The management board

Amsterdam, 18 April 2024

### Financial Calendar 2024

- 2 May Record Date for Annual General Meeting
- 30 May Annual General Meeting of Shareholders
- 8 August Ex-Dividend\* Date
- 9 August Dividend\* Record Date
- 16 August Dividend\* Payment Date
- 13 August Half-Year Results and Half-Year Report 2024
- 21 October Trading Update 2024Q3

\* Reference to 'dividend' refers to proposed distribution

### For more information, please contact:

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### About Cabka

Cabka is in the business of recycling plastics from post-consumer and post-industrial waste into innovative reusable transport packaging (RTP), like pallets- and large container solutions enhancing logistics chain sustainability. ECO product are mainly construction and road safety products produced exclusively out of post-consumer waste.

Cabka is leading the industry in its integrated approach closing the loop from waste, to recycling, to manufacturing. Backed by its own innovation center it has the rare industry knowledge, capability, and capacity of making maximum use bringing recycled plastics back in the production



loop at attractive returns. Cabka is fully equipped to exploit the full value chain from waste to end-products.

Cabka is listed at Euronext Amsterdam as of 1 March 2022 under the CABKA ticker with international securities identification number NL00150000S7.

#### **Disclaimer**

The content of this press release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “plans”, “projects”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company’s current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company’s business, results of operations, financial position, liquidity, prospects, growth, or strategies.

Readers are cautioned that any forward-looking statements are not guarantees of future performance. Given these uncertainties, the reader is advised not to place any undue reliance on such forward-looking statements. These forward-looking statements speak only as of the date of publication of this press release. The Company undertakes no obligation to publicly update or revise the information in this press release, including any forward-looking statements, except as may be required by law.

This document contains information that may qualify as inside information within the meaning of Article 7(1) of Regulation (EU) No 596/2014 on market abuse.