

Press Release

CSM REPORTS PROGRESS SHARE BUY-BACK PROGRAM

Diemen, the Netherlands, 5 November 2007 – CSM reports that in the past trading week it has repurchased 264,000 of its ordinary shares totalling EUR 6,335,748 at a weighted average price of EUR 23.9990 per share.

Since the start of the buy-back program on 17 September 2007, a total of 2,070,143 ordinary shares have now been repurchased at a weighted average price of EUR 24.1404 per share, totalling EUR 49,974,122.

The aim of the program, which will end on 31 December 2007 at the latest, is to repurchase ordinary shares in CSM up to a maximum value of EUR 100 million.

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Background information:

CSM is the largest supplier of bakery products worldwide and is global market leader in lactic acid and lactic acid derivatives. CSM produces and distributes an extensive range of bakery products and ingredients for artisan and industrial bakeries and for in-store as well as out-of-home markets. It also produces a variety of lactic acid applications for the food, chemical and pharmaceutical industries. CSM operates in business-to-business markets throughout Europe, North America, South America, and Asia, generates annual sales of € 2.4 billion and has a workforce of around 8,600 employees in 22 countries. CSM is listed on Euronext Amsterdam. For more information: www.csm.nl.