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Press Release

CSM COMPLETES SHARE REPURCHASE PROGRAM

Diemen, the Netherlands, 14 December 2007 – CSM has completed the share repurchase program to repurchase ordinary shares up to a maximum value of € 100 million to further optimize its capital structure.

CSM repurchased in the past trading week 199,295 of its ordinary shares totaling EUR 4,936,163 at a weighted average price of EUR 24.7681 per share. Under the share repurchase program that started on 17 September 2007, a total of 4,164,711 ordinary shares have been repurchased at a weighted average price of EUR 24.0113 per share, totaling EUR 100,000,016.

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Background information:
CSM is the largest supplier of bakery products worldwide and is global market leader in lactic acid and lactic acid derivatives. CSM produces and distributes an extensive range of bakery products and ingredients for artisan and industrial bakeries and for in-store as well as out-of-home markets. It also produces a variety of lactic acid applications for the food, chemical and pharmaceutical industries. CSM operates in business-to-business markets throughout Europe, North America, South America, and Asia, generates annual sales of € 2.4 billion and has a workforce of around 8,600 employees in 22 countries. CSM is listed on Euronext Amsterdam. For more information: www.csm.nl.