



**CSM nv**  
**Corporate Communications**

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# Press release

## CSM announces stock dividend conversion factor

date Diemen, the Netherlands, May 24, 2011

**CSM nv announces that its stock dividend over calendar year 2010 has been set at 1/27 per CSM share. This has been calculated on the basis of the volume weighted average share price on May 19, 20 and 23, 2011.**

As was announced on May 3, 2011, the General Shareholders Meeting has set the dividend at € 0.90 per common share. Shareholders were offered the option to take their dividend in cash or as a stock dividend. The cash dividend and stock dividend will be payable to shareholders on May 26, 2011.

**For more information, please contact:**

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**Background information:**

CSM is the largest supplier of bakery products worldwide and is global market leader in lactic acid and lactic acid derivatives. CSM produces and distributes an extensive range of bakery products and ingredients for artisan and industrial bakeries and for in-store as well as out-of-home markets. It also produces a variety of lactic acid applications for the food, chemical and pharmaceutical industries. CSM operates in business-to-business markets throughout Europe, North America, South America, and Asia, generates annual sales of € 3 billion and has a workforce of around 9,700 employees in 28 countries. CSM is listed on NYSE Euronext Amsterdam.

For more information [www.csmglobal.com](http://www.csmglobal.com)