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PRESS RELEASE

DATE 17 July 2013

Update on cash returns to shareholders

Corbion (the new trade name of CSM nv), intends to return €250 million of the proceeds of the divestment of the Bakery Supplies businesses, which was completed successfully on 3 July 2013, to its shareholders. This capital return, which was communicated on 18 June and 3 July 2013, will take place by a special interim dividend, open market share buyback and a reverse bookbuild tender offer.

Interim dividend
Corbion is declaring a special all-cash interim dividend of € 0.70 per share (approximately €50 million in total). The time schedule for the special all-cash interim dividend distribution will be as follows:

Friday 19 July 2013	= ex-dividend date
Tuesday 23 July 2013	= record date
Thursday 25 July 2013	= payment date

15% Dutch dividend tax will be withheld, so the net amount paid on the payment date will be € 0.595 per share.

Open market share buyback
Corbion will commence an open market share buyback starting on Monday 29 July 2013 up to and including 10 October 2013. Corbion will report the progress of the open market share buyback program before the start of trading on Monday 5 August 2013 and subsequently every week. The open market share buyback will not exceed 10% of the currently outstanding share capital, and will also be capped at € 200 million.

Tender offer (reverse bookbuild)
Because the liquidity in our share is unlikely to be sufficient to allow €200 million of shares to be bought back in the open market buyback, Corbion intends to launch a reverse bookbuild tender offer for the balance. The resolutions required to execute such tender offer will be on the agenda of the extraordinary general meeting of shareholders, to be held on 11 October 2013.

Corbion

PRESS RELEASE

Legal information

On 6 May 2013, the general meeting of shareholders of Corbion (the new trade name of CSM nv) authorised the Board of Management to buy back shares in Corbion's share capital. The authorisation was granted for a period of 18 months, starting from 6 May 2013 until 6 November 2014. Any decision to buy back shares will be subject to the approval of the Supervisory Board, and must observe the restrictions of the law and Corbion's articles of association. The relevant restrictions are set out in article 5.14, which reads as follows:

The Company may, provided that it complies with the statutory provisions, acquire fully paid shares in its own capital at its own expense and for valuable consideration, if:

a. its shareholders' equity less the acquisition price of the shares is no lower than the sum of the issued capital and the reserves which must be maintained by law;

b. the nominal amount of the shares in its capital which the Company acquires, holds, holds in pledge, or which are held by a subsidiary of the Company, is not more than one-tenth of the issued capital.

To acquire such shares, the Board of Management shall require both the approval of the Supervisory Board and the authorisation of the General Shareholders' Meeting. Such authorisation shall be valid for no more than eighteen months. The General Shareholders' Meeting must specify in the authorisation the number and type of shares which may be acquired, the manner in which they may be acquired, and the limits within which the price must be set.

For more information, please contact:

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Background information:

Corbion: biobased solutions, designed by science, powered by nature, and delivered through dedication.

Corbion is the global market leader in lactic acid, lactic acid derivatives and lactides, and a leading company in functional blends containing enzymes, emulsifiers, minerals and vitamins. The company delivers high performance biobased products made from renewable resources and applied in global markets such as bakery, meat, pharmaceuticals and medical devices, home and personal care, packaging, automotive, coating resins. Its products have a differentiating functionality in all kinds of consumer products worldwide. In 2012, Corbion generated annual sales of €753 million and had a workforce of 1,800 employees. Corbion is listed on NYSE Euronext Amsterdam (listing name is CSM). For more information: www.corbion.com