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PRESS RELEASE

's-Hertogenbosch (the Netherlands), 7 November 2013

Ctac improves returns in 3rd quarter 2013

Key figures

(x EUR million) Unless stated otherwise	2013 Q3	2012 Q3	2013 t/m Q3	2012 t/m Q3
Turnover	18.5	18.8	56.2	58.4
Operating result (EBIT)	0.5	0.2	0.9	1.2
Net result	0.3	0.1	0.6	0.6

Key developments first 9 months 2013

- Turnover dropped 2.9% compared to the first 9 months of 2012, after correction of turnover of subsidiaries sold in 2012
- Operating result declined EUR 0.3 million to EUR 0.9 million (first 9 months 2013) from EUR 1.2 million (first 9 months 2012)
- Net result stable at EUR 0.6 million
- Operating result in Q3 2013 (EUR 0.5 million versus EUR 0.2 million in Q3 2012) and net result in Q3 2013 (EUR 0.3 million versus EUR 0.1 million in Q3 2012) significantly higher than comparable results in Q3 2012

Outlook 2013

- Expected net result over 2013 to be slightly higher than the comparable net result over 2012 (EUR 0.8 million)

Henny Hilgerdenaar, CEO of Ctac:

"After having spoken of stagnating ICT markets in the past quarters, I can finally say that there are signs of recovery. This recovery, combined with measures taken in 2012 to improve the result, such as cost-savings and focus on the strategy in order to approach the market as ICT Solution Provider with one Ctac label, has led to a positive result development in the third quarter of 2013. It can be concluded that this strategy is bearing fruit. As the order portfolio has increased as well both in quality and in quantity, it is expected that the net result over the fourth quarter, and therefore also over 2013 as a whole, will be slightly higher than the result mentioned over comparable periods in 2012."

Q3 2013 Result

The net result over the third quarter of 2013 amounted to EUR 0.3 million (EUR 0.1 million in Q3 2012). Compared to 2012 the lower turnover in the third quarter of 2013 led to an equal gross margin. The effect of the cost management measures resulted in a higher operating result (EUR 0.5 million compared to EUR 0.2 million in Q3 2012), as well as a higher net result (EUR 0.3 million compared to EUR 0.1 million in Q3 2012).

The number of employees as per 30 September 2013 stood at 473, down from 476 on 30 June 2013.

Balance sheet

Due to an increase of shareholders' equity, as well as a further improvement of the working capital, the solvency ratio increased to 23% in the third quarter. Shareholders' equity increased to EUR 8.4 million.

Cash flow

In the third quarter of 2013 the net cash flow was EUR 0.3 million positive. In the first nine months of 2013 the cash flow was EUR 0.3 million negative.

About Ctac

As an innovative ICT Solution Provider, Ctac helps customers realize their ambitions. We do so by developing and implementing industry-focused solutions that fully address customer's needs and business processes in various markets. With a passion for technology and a sharp eye for business processes, we work at the crossroads of business and ICT on a daily basis. Our industry-focused solutions for among others retail, wholesale, real estate and charity are being developed in close cooperation with our customers. We complement our industry-specific composed solutions with a comprehensive range of services, varying from business consultancy to managed services and software development, mobility, in-memory computing and cloud. For this, we always take a professional approach, with an innovative angle and a focus on transparent personal contact.

Ctac is listed at Euronext Amsterdam (ticker: CTAC). As per September 2013, Ctac employs a staff of 473. The head office is located in 's-Hertogenbosch, the Netherlands. Ctac is also active in Belgium and France. For more information: www.ctac.nl.

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Financial agenda

12 March 2014	: Publication annual results 2013
14 May 2014	: General Shareholders Meeting

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