

## **P R E S S   R E L E A S E**

### **Ctac completes acquisition of majority stake in Purple Square**

**'s-Hertogenbosch, 14 January 2020** – Business & Cloud Integrator Ctac N.V. (Euronext Amsterdam: CTAC) reports that the previously announced acquisition of 70% of the shares in Purple Square Management Partners B.V. (Purple Square), a specialist in Programme & Project management and Change management, has been completed today.

Purple Square will continue to operate as an independent part of the Ctac group. According to **Ctac CFO Pieter-Paul Saasen**, the acquisition will make an immediate contribution to Ctac's EBITDA and earnings per share.

Ctac's strategy is focused on acquiring leading positions in the domains: IT modernisation, Connected Intelligence, Transformation & Change management, Security & Trust and Business Transformation. The acquisition of the majority stake in Purple Square is a seamless fit with Ctac's business model and strategy.

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#### **About Ctac**

As a Business & Cloud Integrator, Ctac helps its clients realise their ambitions. Ctac creates the required business value through constant innovation. Ctac offers a broad portfolio of solutions, including SAP and Microsoft 'on any cloud' solutions, and provides services in the fields of consultancy, managed services, projects, learning and secondment. In addition, Ctac has a number of its own products, including the XV Retail Suite, which consists of an omnichannel-driven Point-of-Sale & Loyalty platform. In 2019, Ctac had been in business for 27 years and over the years has built up extensive experience and material know-how in the retail, wholesale, manufacturing and real estate sectors. In 2018, Ctac recorded 83 million euro in revenue.

The organisation has a balanced workforce in terms of age, expertise and experience. Ctac sees working together to realise common goals as a high priority. Ctac is listed on the Euronext Amsterdam stock exchange (ticker: CTAC) and its head office is located in 's-Hertogenbosch, the Netherlands.

At end-September 2019, Ctac had 395 employees. You will find more information at: [www.ctac.nl](http://www.ctac.nl).

### **For more information**

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### **Financial calendar**

6 March 2020	:	Publication annual results 2019
30 April 2020	:	Publication press release on first quarter 2020
13 May 2020	:	General Meeting of Shareholders

### **Disclaimer**

*This press release contains statements that provide forecasts of future results for Ctac N.V. and expresses certain intentions, objectives and ambitions on the basis of current insights. Such forecasts are, of course, not free of risks and, in view of the fact that there is no certainty about future circumstances, there is a certain degree of uncertainty. There is a multitude of factors that may underlie the fact that the actual results and forecasts may differ from those described in this document. Such factors may include: general economic and technical developments, scarcity in the labour market, the pace of internationalisation of the market for IT solutions and consulting activities as well as future acquisitions and/or divestments.*