

## PRESS RELEASE

# Ctac CEO Pieter-Paul Saasen steps down due to health reasons



# About Ctac

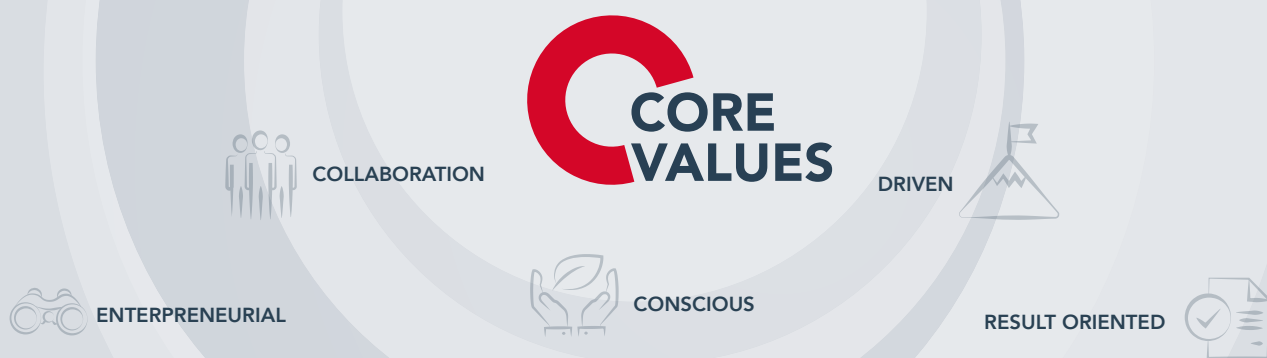
As a Business & Cloud Integrator, Ctac helps its clients realise their ambitions. Ctac creates the required business value through constant innovation.

Ctac offers a broad portfolio of solutions, including SAP and Microsoft 'on any cloud' solutions, and provides services in the fields of Modern Workplace, Integration, Transformation & Change management, Security & Trust and Business Transformation.

In addition, Ctac has a number of its own products, including the XV Retail Suite, which consists of an omnichannel-driven Point-of-Sale & Loyalty platform, and SaaS solutions for commercial real estate, Fit4RealEstate.

In 2023, Ctac has been in business for 31 years and over the years has built up extensive experience and material know-how in the retail, wholesale, manufacturing, real estate and professional services. In 2022, Ctac recorded revenue of € 118 million with on average 463 FTE and 182 professional hires.

Ctac has a balanced workforce in terms of age, expertise and experience. Ctac sees working together to realise common goals as a high priority. Ctac is listed on the Euronext Amsterdam stock exchange (ticker: CTAC) and has offices in 's-Hertogenbosch and in Wommelgem (Belgium).



## SPEARHEADS



## More information

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Paul de Koning | CFO

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's-Hertogenbosch 28 March 2023 – Business & Cloud Integrator Ctac N.V. ('Ctac') (Euronext Amsterdam: CTAC) today announces that Pieter-Paul Saasen is resigning his position as CEO and stepping down as statutory director with immediate effect due to health reasons. This decision was taken in proper consultation with the Supervisory Board.

Mr Saasen was appointed as the new CFO in 2019 and appointed as CEO of Ctac in 2021. He then led the company through a successful transformation and in doing so laid a strong foundation for future growth.

Chairman of the Supervisory Board Harry Hendriks: *"As Supervisory Board, we are deeply affected by this personal news. Under Pieter-Paul's leadership, Ctac made great strides in a short period of time. With boundless energy and drive, over the past few years he has worked successfully on the transformation of Ctac into a more client-centric organisation and the creation of a corporate culture that prioritises employees and their talent development. We wish Pieter-Paul and his loved ones all the courage and strength they will need in these uncertain times for them."*

Pieter-Paul's CEO duties will be assumed for the time being by CFO Paul de Koning and interim CFO Wim Geraarts. With immediate effect, the Supervisory Board has appointed them as temporary directors. Mr De Koning has many years of experience in the technology sector, having held various senior management positions, including at NXP and Philips. From 2015 to 2022, he was CFO of Neways Electronics International. Mr Geraarts has served as interim CFO since 2021. During this period, he co-led the transformation process and built a thorough knowledge of the business. Prior to his appointment, he was CFO of IT distributor Copaco for more than 20 years.

On 2 March 2023, the Supervisory Board informed the upcoming Annual General Meeting of Shareholders about the intended appointment of Mr De Koning as a statutory member of the Board of Directors in the role of CFO. After the Annual General Meeting of Shareholders has been consulted on this matter, the Supervisory Board will make a final appointment decision.

The Supervisory Board starts the search for a successor to Mr Saasen.



#### FINANCIAL AGENDA

13 April 2023	: Annual General Meeting of Shareholders
26 April 2023	: Trading update Q1 2023
28 July 2023	: Publication half-year results 2023
26 October 2023	: Trading update Q3 2023

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#### Disclaimer

This press release contains statements that provide forecasts of future results for Ctac N.V. and expresses certain intentions, objectives and ambitions on the basis of current insights. Such forecasts are, of course, not free of risks and, in view of the fact that there is no certainty about future circumstances, there is a certain degree of uncertainty. There is a multitude of factors that may underlie the fact that the actual results and forecasts may differ from those described in this document. Such factors may include: general economic and technical developments, scarcity in the labour market, the pace of internationalisation of the market for IT solutions and consulting activities as well as future acquisitions and/or divestments.